

SEP 2 12 12 PM 1971  
FORM No. 7—MORTGAGE—LAW 66-PM 1971

Vol. 171 Page 9311

THIS INDENTURE WITNESSETH: That C. M. GILMORE

of the County of Klamath, State of Oregon, for and in consideration of the sum of  
TEN THOUSAND AND NO/100 \* \* \* \* \* Dollars (\$10,000.00), to him  
in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and  
by these presents do grant bargain, sell and convey unto FRANK E. PEYTON and CECILE M.  
PEYTON

of the County of Klamath, State  
of Oregon, the following described premises situated in Klamath County, State of  
Oregon, to-wit:

Lot 5, Block 205 of MILLS SECOND ADDITION to the City of Klamath Falls, Oregon,  
EXCEPT that portion contained in deed from Klamath Valley Lumber Co., a corporation  
to State of Oregon, by and through its State Highway Commission, dated November 22,  
1943, recorded December 4, 1943 in Vol. 160 of Deeds page 295.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.  
To have and to hold the same with the appurtenances, unto the said Frank E. Peyton and Cecile M.  
Peyton

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of  
TEN THOUSAND AND NO/100 \* \* \* \* \* Dollars  
(\$10,000.00) in accordance with the terms of that certain promissory note of which the  
following is a substantial copy:

Installment Note

\$10,000.00 Klamath Falls Oregon, April 13, 1971

For value received, I promise to pay to FRANK E. PEYTON and CECILE M. PEYTON, or the survivor hereafter

UNITED STATES NATIONAL BANK AND TRUST COMPANY

TEN THOUSAND AND NO/100 \* \* \* \* \* dollars,

with interest thereon at the rate of eight (8) \* per cent per annum from date until paid, payable in installments as follows:

monthly installments of \$171.33 including interest starting May 15, 1971 and each month thereafter until paid in full

including

with the full amount of interest accrued on this note at time of payment of each installment until the whole sum, principal and interest, has been paid.

If any of said installments is not so paid, the whole of said principal sum and interest shall become immediately due at the option of the holder hereof, if any.

If any of said installments is not so paid upon its maturity date, such installment shall bear interest from said maturity date at the rate of 10% per annum; and in case of suit or action is instituted to collect this note, or any portion hereof, I promise to pay such additional sum as the court may adjudge reasonable as attorneys' fees in said suit or action, or on any appeal therefrom. Further, if I am in default in any payment, whether or not suit or action is instituted, I promise to pay all costs of collecting such delinquent payment.

No. Due April 15, 1981 S/C M GILMORE

At

51-509 4/65 Head Office Portland

SEP 2 12 36 PM 1971

DATED at

SP\*23361-170

STATE OF OREGON  
Filed for record at reg  
this 2nd day of  
Vol. M 71, of

The mortgage are:  
(a)\* principal  
and interest  
(b) for  
pos

Now, if  
expressed, this  
interest or any p

Mortgage and s  
the manner pres  
attorney's fees  
plus, if there be

Witness

\*IMPORTANT NOTICE  
This form is not  
to be used in the  
State of Oregon  
with the Act and Re  
Instrument is to be a  
Form No. 1305 or eq  
Ness Form No. 1306, c

MORTGAGE  
(FORM No. 7)  
STEVENESS LAW PUB. CO., PORTLAND, ORE.

STATE OF O

County of

BE IT  
before me, the  
named  
known to me  
acknowledged