

7/28/71 11:20 A.M.  
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FEDERAL NATIONAL MORTGAGE ASSOCIATION

54768  
56007

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OREGON

# TRUST DEED

THIS TRUST DEED, made this 27th day of July, 1971, between  
JOSEPH S. NALLE, JR., and CHRISTINA M. NALLE, husband and wife, as GRANTOR,  
TRANSAMERICA TITLE INSURANCE CO. - - - - - as TRUSTEE,  
and UNITED STATES NATIONAL BANK OF OREGON as BENEFICIARY.

WITNESSETH: Grantor irrevocably GRANTS, BARGAINS, SELLS, and CONVEYS, to TRUSTEE IN TRUST, WITH  
POWER OF SALE, the property in Klamath County, Oregon, described as:

48-1030  
(u) Lots 3 and 4 in Block 12, NORTH KLAMATH FALLS, in the City of Klamath Falls, Klamath County, Oregon

which said described real property does not exceed three acres, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof, SUBJECT, HOWEVER, to the right, power, and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues, and profits; and all fixtures now or hereafter attached to or used in connection with said real estate, and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned:

To  
The  
However,  
the whole  
part of the  
In con  
Witness  
STATE OF OREGON  
Personally ap  
Bargain and  
(OFFICIAL SEAL)  
NOTE - The seal is between the  
Bargain and

For the Purposes  
SIXTY FIVE  
thereon according to  
JOSEPH S. NALLE, JR.  
the final payment of  
1991  
1. Privilege is re  
than the amount of o  
2. Grantor agree  
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is fully paid, the foll  
(a) An installm  
premises  
able to re  
by Benefici  
promptly  
(1/2) of t  
assessment  
therefor,  
or premi  
to pay su  
(b) The agree  
shall be  
(I)  
(II)  
(III)  
Any def  
next suc  
3. If the total  
by Beneficiary as t  
released, applied or  
by Grantor for such  
become due and pay  
thirty (30) days a  
mail. If at any ti  
indebtedness secure  
Grantor any credit  
of the provisions o  
Beneficiary acquir  
of such proceeding  
of paragraph 2 pr  
on said note.  
4. At Benefici  
paid more than fif  
but such "late char  
such proceeds are  
To Protect the Sec  
5. To protect, p  
condition and repe  
or improvement th  
of said property.  
6. To complete  
manlike manner a  
constructed, dama  
all costs incurred  
any part thereof i  
construction of  
further agrees:  
(a) to comm  
same with reason  
with plans and sp  
(b) to allow  
times during con  
to it of an affidav  
showing a default  
is authorized to  
statements therei  
7. To comply  
nants, conditions  
8. To provide t  
or types and am  
require, on the ir  
ices, and except w  
before been mad  
promptly when d  
premiums theref  
able to Benefici  
ment to Benefici  
collected under  
plied by Benefici  
in such order as  
Beneficiary, the  
may be released  
not cure or wai  
or invalidate an  
8. To keep sa  
pay all taxes, l  
levied or assess  
part of such tax  
due or delinque  
Beneficiary; shu  
taxes, assessme  
payable by Gran  
Beneficiary wit  
Beneficiary may  
amount so paid,  
secured hereby,  
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come a part of  
waiver of any  
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said, the proper