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PARTIAL RELEASE OF MORTGAGED PREMISES

KNOW ALL MEN BY THESE PRESENTS:

That KLAMATH LAND AND TIMBER CO., an Oregon Corporation, the holder of a mortgage by NATIONAL FOREST LAND DEVELOPMENT CO., an Oregon Corporation and RECREATIONAL LAND COMPANY, an Oregon Corporation doing business as KLAMATH SYCAN RIVER ESTATES, to Klamath Lumber and Box Co., Inc., bearing date of the 23rd day of August, 1963, recorded in the office of the Clerk of the County of Klamath, State of Oregon in Vol. 219, Page 138, Mortgage Records of Klamath County, Oregon, on September 3, 1963 and re-recorded on September 9, 1963 in Vol. 219, Page 247 of Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described premises:

Lot 15, Block 17 as described on the attached sheet.

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

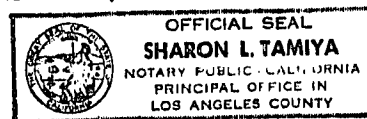
WITNESS our hands and seal this

day of July, 1971
KLAMATH LAND AND TIMBER CO.
By Arthur W. Carlberg, Jr.
President
By Sharon L. Tamiya
Secretary

STATE OF CALIFORNIA)
CITY AND COUNTY OF LOS ANGELES) SS.

On this 6 day of July, 1971, before me, the undersigned, a Notary Public in and for said State, personally appeared ARTHUR W. CARLBERG, JR. and Sharon L. Tamiya, known to me to be the President and Secretary, respectively, of the Corporation that executed the within instrument, known to me to be the persons who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its By-Laws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.



Kissell

SHARON L. TAMIYA
My Commission Expires October 16, 1971

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That portion of Lot 15, Block 17, situated North and East of a point E 1650 ft. and 500 deg. 05 ft 58 inches W 415 ft. from the North West corner of said Lot 15, Block 17, and also that situated South and East of a point E 1650 ft. and 500 deg. 05 ft. 58 inches W 415 ft. from the Northwest corner of said Lot 15, Block 17. Also described as all of said lot except the W 1650 ft. thereof.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 20th day of Sept. A. D. 1971 at 9:03 o'clock A M., and

duly recorded in Vol. M 71, of Mortgages on Page 9977

Fee \$3.00

Wm D. MILNE, County Clerk

By Cynthia Ampley