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PARTIAL RELEASE OF MORTGAGED PREMISES

KNOW ALL MEN BY THESE PRESENTS:

That KLAMATH LAND AND TIMBER CO., an Oregon Corporation, the holder of a mortgage by NATIONAL FOREST LAND DEVELOPMENT CO., an Oregon Corporation and RECREATIONAL LAND COMPANY, an Oregon Corporation doing business as KLAMATH SYCAN RIVER ESTATES, to Klamath Lumber and Box Co., Inc., bearing date of the 23rd day of August, 1963, recorded in the office of the Clerk of the County of Klamath, State of Oregon in Vol. 219, Page 138, Mortgage Records of Klamath County, Oregon, on September 3, 1963 and re-recorded on September 9, 1963 in Vol. 219, Page 247 of Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described premises:

The portion of Lot 3 situated S. and W. of a point S 430' E1059. 15' from the N.W. corner of said lot 3, Block 15. Also described as S 430' of the W 1059. 15' of said Lot 3, Block 15. and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS our hands and seal this 28 day of July 19 71

KLAMATH LAND AND TIMBER CO.

By Arthur W. Carlsberg, Jr.
President

By Robert D. Smith
Secretary

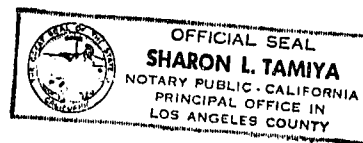
STATE OF CALIFORNIA)
) SS.
CITY AND COUNTY OF LOS ANGELES)

On this 28 day of July, 19 71, before me, the undersigned, a Notary Public in and for said State, personally appeared ARTHUR W. CARLSBERG, JR. and Robert D. Smith, known to me to be the President and Secretary, respectively, of the Corporation that executed the within instrument, known to me to be the persons who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its By-Laws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

D'Orazio

Sharon L. Tamiya
Notary Public



SHARON L. TAMIYA
My Commission Expires October 16, 1971

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.
this 20th day of Sept. A. D., 19 71 at 9:04 o'clock A M., and duly recorded in
Vol. M 71, of Mortgages on Page 9982

Fee \$1.50

WM. D. MILNE, County Clerk
By Captha Campbell

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Before my Commis
Notary Public for
My commission ex