

56795

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PARTIAL RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That First Federal Savings and Loan Association of Klamath Falls, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by Dean O. Miller and Naomi B. Miller, husband and wife, does hereby release from the lien of that certain mortgage dated September 13, 1966 and recorded September 16, 1966 in volume M-66, page 9224, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

A tract of land situated in the SE 1/4 of Section 3, Twp. 39 South, Range 9 E.W.M., more particularly described as follows:

Beginning at the East one-fourth corner of said Section 3; thence South 89°52' West 1275.74 feet; thence South 00°21'47" East 54.10 feet to a one-half inch pipe on the Southerly right-of-way line of the Dalles-California Highway marking the Northeast corner of that parcel of land described in D. V. 251, page 162, as recorded in the Klamath County Deed Records; thence continuing South 00°21'47" East along the East line of said parcel described in said D. V. 251, page 162, 233.00 feet to the true point of beginning on this description; thence continuing South 00°21'47" East along said line 395.64 feet to the Northerly right-of-way line of the Oregon-California and Eastern Railway Company; thence North 67°41' West along said right-of-way line 156.57 feet (162 feet by record); thence North 00°55'30" West along the West line of said parcel described in said D. V. 251, page 162, 334.24 feet; thence North 89°14' East 147.71 feet to the true point of beginning of this description, containing 1.25 acres, more or less, with bearings being based on the East line of the SE 1/4 of said Section 3 as being South 01°14' East.

"And Mortgagor does further subordinate the lien of it's mortgage to an easement given by J. A. Wickland, Jr., to Harry R. Waggoner across the West 20 feet of it's remaining secured property and across the East 3 feet of his remaining secured property, which secured property is North of the released property."

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Secretary and it's corporate seal to be hereunto affixed this 12th day of August, 1971.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF KLAMATH FALLS

By James D. Bocchi
President

By James D. Bocchi
Secretary

SEP 27 10 39 AM 1971

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

On the 12th day of August, 1971, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

My commission expires: 4/16/73

Notary Public for Oregon

STATE OF OREGON, }
County of Klamath } ss.
Filed for record at request of:
E. J. MILNE, Clerk, Co.
on this 27th day of SEP. A. D., 19 71
at 10:36 o'clock A. M. and duly
recorded in Vol. 1471 of 1971
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WM. D. MILNE, County Clerk
By Hazel Craig, Deputy.
Fee 2.00

Return
Hanong, Hanong + Gordon
538 Main
Klamath Falls, Oregon 97601