THE MORTGAGOR Vol. MT Page 1241

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WILLIAM B. THOMAS AND VIRGINIA C. THOMAS, husband and wife

hereby mortgage to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls. a Federal Corporation, here-imafter called "Mortgagee" the following described real property, stutated in Klamath County, State of Oregon, and all interest or estate therein that the mortgagor may becafter acquire, together with the income cents and profits thereof, towit: The following described real property situate in Klamath County, Oregon: PARCEL 1:

PARCEL 1: A parcel of land located in the NE'NW's of Section 9 Township 39 South, Range 10 E. W. M., more particularly described as follows: Beginning at a 's inch iron pipe on the Southerly line of Pine Grove Road and on the North South center of section line, said point being South 00°06' West a distance of 51.00 feet from the quarter corner common to Sections 9 and 4; thence continuing South 00°06' West a distance of 513.93 feet to a point; thence West 363.64 feet to the true point of beginning; thence South 69°35' West a distance of 170.84 feet; thence South 76°35' West a distance of 135.22 feet to an iron pin, thence North 00°06' East a distance of 154.27 feet to a ' 'inch iron pin, said iron pin located on the Southerly right of way line of Pine Grove Road; thence North 76°35' East, along the Southerly right of way a distance of 99.16 feet to a 's inch iron pin marking the beginning of a 10.4 degree curve left, having a chord which bears North 69°07' East and a chord length of 134.28 feet; thence South 27°25'02" East a distance of 149.99 PARCEL 2:

(Over)

The morigagor covenants that he will keep the buildings now on hereiting erect. The morigagor covenants that he will keep the buildings now on hereiting erected on said motigaged property continuously insured ands loss by fire or other hozards, in such companies as the motigage may direct, in an amount not loss than the face of this morigage, the loss payable first to the morigage to the full amount of said individences and then to the motigager; all policies to be hold by the rigages. The motigager bereby assigns to the motigage all right in all policies of insurance corried upon said preperty and in case of s or damage to the property insured, the motigager hereby appoints the motigage as his agent to settle and adjust such loss or damage d apply the proceeds, or so much thoreof as may be necessary, in payment of soid individences. In the event of foreclosure all right the motigagor in all policies then in force shall pass to the motigage thereby giving soid mortgage the right to assign and transfer said nor loss and of t

colletos.
The mortgagor further covenants that the building or buildings now on or hereafter elected upon said premises shall be kept in good repair, not altered, extended, remeved or demolished without the written consent of the mortgagoe, and to complete all buildings in course of construction or hereafter constructed thereon within six months from the date hereof or the date construction is hereafter commenced. The mortgagor grees to pay, when due, all taxes, assessments, and charges of every kind heves of work with every and instrumes every ev

In case of default in the payment of any installment of said debt, or of a breach of any of the covenants herein or contained in the ication for loan executed by the mortgager, then the entire debt hereby secured shall, at the mortgage's option, become Immediately without notice, and this mortgage may be loroclosed.

judgment for any part of the debt hereby secured which

used in this mortgage in the present tense shall include the future tense; and in the masculine rs; and in the singular shall include the plural; and in the plural shall include the singular. onts herein shall be binding upon all successors in interest of each a interest of the mortgage.

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10-25-74

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September THIS CERTIFIES, that on this 25 ...... day of ....... A. D., 19.71, before me, the undersigned, a Notary Public for said state personally appeared the within named WILL MM B." THOMAS AND VIRGINIA C. THOMAS, husband and wife

to me known to be the identical perion. S., described in and who executed the within instrument and acknowledged to me that they executed the same fiely and voluntarily for the purposes therein expressed. IN TESTIMONY WHEREOF, I have berounto set my hand md official soal the And the day and year best above yeits

Notary





