

KNOW ALL MEN BY THESE PRESENTS:

That Fred O. Ferro, the holder of a mortgage by PINE TREE LAND DEVELOPMENT CO., an Oregon corporation, and TREE LAKE DEVELOPMENT CO., an Oregon corporation, bearing date the 21st day of April, 1964 recorded in the office of the Clerk of the County of Klamath, State of Oregon, in Vol 223, at page 160, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 1 Block 48, Klamath Falls
Forest Estates Highway 66 Unit, Plat No. 2 as
recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

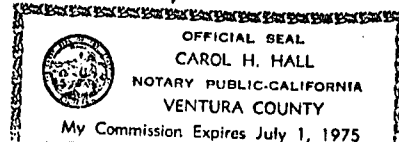
WITNESS my hand and seal this 16th day of August, 19 71.

Fred O. Ferro
FRED O. FERRO

STATE OF CALIFORNIA)
COUNTY OF VENTURA) SS.

ON August 16, 19 71, before me, the undersigned, a
Notary Public in and for said County and State, personally appeared Fred O. Ferro,
known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.



Carol H. Hall
NOTARY PUBLIC

OUR NEW ADDRESS IS
1801 Century Park West
Suite 800
Los Angeles, California 90067

Engdahl

STATE OF OREGON, COUNTY OF KLAMATH
Filed for record at request of Transamerica Title Ins. Co.
this 4th day of October, A. D. 19 71 at 11:03 o'clock A. M., and
duly recorded in Vol. M71, of Mtgs. on Page 10461

Fee \$1.50

W. D. MILNE, County Clerk

By Anthony Engdahl