

WARRANTY DEED

BILLY D. GILTNER and LORNA B. GILTNER, husband and wife,  
hereinafter called grantor, conveys to DARL S. HORSLEY, all that  
real property situate in the County of Klamath, State of Oregon,  
described as:

All that portion of the SW 1/4 NW 1/4 of Section 1, Township  
39 S., R. 9 East of the Willamette Meridian, more particularly  
described as follows:  
Beginning at a point 660 feet North and 1260 feet East of an  
iron pin driven into the ground at the Southwest corner of the  
Northwest quarter of Sec. 1, Twp. 39 S., R. 9 E.W.M., on the  
property of Otis V. Saylor which iron pin is 30 feet East of  
the center of the road intersecting the Klamath Falls-Lakeview  
Highway from the North and 30 feet North of the center of said  
Highway; thence West 270 feet; thence North 132 feet; thence  
East 270 feet; thence South 132 feet to the point of beginning.

and covenant that grantor is the owner of the above described property  
free of all encumbrances, except reservations, restrictions, easements  
and rights of way of record and those apparent upon the land; rules,  
regulations, liens and assessments of water users and sanitation dis-  
tricts; 1971-72 taxes are now a lien but not yet payable; and will  
warrant and defend the same against all persons who may lawfully claim  
the same, except as shown above.

The true and actual consideration for this transfer is Nineteen  
Thousand Five Hundred and No/100ths (\$19,500.00) DOLLARS.

The foregoing recital of consideration is true as I verily  
believe.

Dated this 5 day of Oct., 1971.

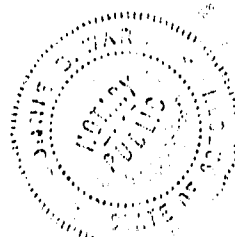
Billy D. Giltner  
Lorna B. Giltner

STATE OF OREGON )  
County of Klamath ) ss.

Oct 5, 1971, 1971.

Personally appeared the above named BILLY D. GILTNER and LORNA B.  
GILTNER, husband and wife, and acknowledged the foregoing instrument  
to be their voluntary act. Before me:

Ronnie B. Ward  
Notary Public for Oregon  
My Commission expires: 8.18.73



STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of TRANSAMERICA TITLE INSURANCE CO  
this 18th day of OCTOBER A. D., 1971. at 3:34 o'clock P.M., and duly recorded in  
Vol. M 71 of DEEDS on Page 10920

FEE \$1.50

WM. D. MILNE, County Clerk  
By Hazel Drayton

OCT 18 3 34 PM 1971