57803 FORM No. 811 - OFT. 28 DAY OF AN 1971 TRUST DEED THIS TRUST DEED, made this 24 th day of October , 19 71, between Merlin W. Pulliam and Roberta J. Pulliam, husband and wife, , as Grantor, J. Alfred Joiner Corvallis Realty, Inc., an Oregon corporation , as Beneficiary,

Lot fourteen (14), Block forty (40), Hillside Addition to Klamath Falls, Oregon, aka 2039 Manzanita.

WITNESSETH:

which said described real property does not exceed three acres, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate, and all fixtures now or hereafter attached to or used in connection with said real estate, and all fixtures now or hereafter attached to or used in connection with said real estate, and all fixtures now or hereafter attached to or used in connection with said real estate, and all fixtures now or hereafter appearance of the purpose of SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor nerest contained and payment of the sum of One Thousand Four Hundred Thirty-eight and No/100 Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable October 27., 19.72.

FOR THE PUROSE OF SECURING FERROMANUE | must be compared to the terms of a promiseory note of even date herewith, payable to beneficiary or order and made by general; the thereon according to the terms of a promiseory note of even date herewith, payable to beneficiary or order and made by general; the property in feed condition and repair; not to remove or demolish any building or improvement thereon, and repair; not to remove or demolish any building or improvement thereon, and repair; not to remove or demolish any building or improvement thereon, and repair; not to remove or demolish any building or improvement thereon, and repair; not to remove or demolish any building or improvement thereon of the property of the payable of the

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law fully seized in fee simple of said described real property and has a valid, unencumbered title thereto subject

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or sovings and loan association authorized to do business under the laws of Oregon or the United States, or a title insurance company authorized to insure title to read property of this state, its subsidiaries, affiliates, agents or branches.

to a first Trust Deed thereon and any conditions, restrictions, liens or encumbrances of record. and that he will warrant and lorever delend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes. purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year tirst above written. \*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the beneficiary MUST camply with the Truth-in-Lending Act and Regulation Z by making required disclosures; far this purpose, if this instrument is to be a FIRST lion to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent. Scherles Tullien (If the signer of the above is a corporation, use the form of acknowledgment apposite.) (ORS 93.490) STATE OF OREGON, County of Benton STATE OF OREGON, County of Benton. October 26th 19 71

Personally appeared the above named Merlin W
Pulliam and Roberta J. Pulliam,
husband and wife
and acknowledged the toregoing instru-Personally appeared each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of.... their voluntary act and deed. and that the seal allixed to the loregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

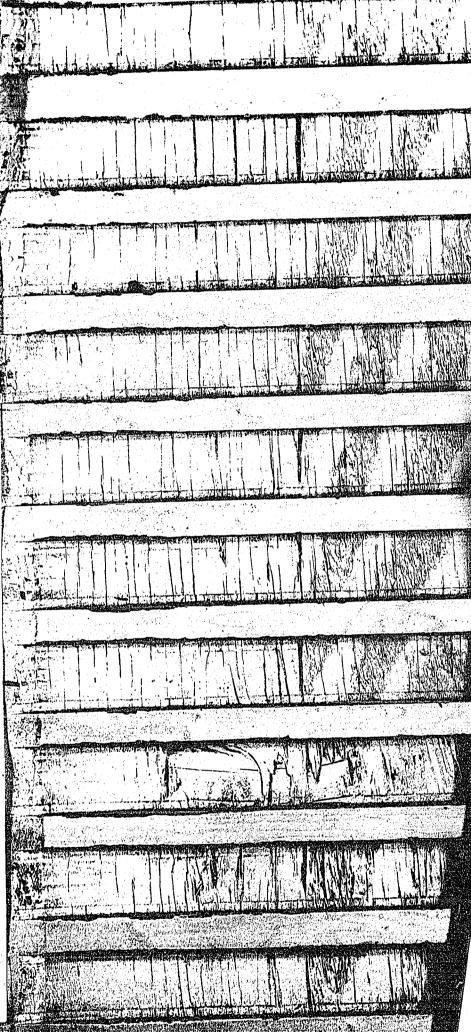
Before me:

(OFFICIAL Notary Public for Oregon

My commission expires: (usquaf 15, 1475) OFFICIAL SEAL)

(Notary Public for Oregon
My Commission expires:

Accepted 15, 1975 Charled Deputy TRUST DEED PULLIAM = the for ber OREGON, o'clock A M71 o Mortgages Clerk 3 County STATE OF 28thday of 11:01. County MERLIN REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. The undersigned is the legal owner and helder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed that estate now held by you under the same. Mail reconveyance and documents to... DATED: er til 🕶 engereg Beneficiary De not lose or destroy this Trust Deed OR THE NOTE which is escures. Both must be delivered to the trust



1.300