

When Recorded Forward To:
GULF OIL COMPANY - U. S.
P. O. Box 1392
Bakersfield, Calif. - 93302

58123

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LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this 27th day of
September, 197 1 by and between Meeker Farms, Inc., an
Oregon Corporation
as "Lessor" and Gulf Oil Corporation, a Pennsylvania corporation
as "Lessee."

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions
set forth in a certain written Lease and Agreement dated the 27th
day of September, 197 1, all of which terms and conditions
are hereby made a part hereof as fully and as completely as if herein
specifically set out in full, Lessor has, and does hereby lease, let
and demise unto Lessee for the development of natural steam and
steam power and for use as such, or for conversion into electrical
power or for processing to obtain by-products therefrom, the real
property set forth in Exhibit "A" attached hereto and made a part
hereof for all purposes. Such lease is for a term of 10 years
from and after the date hereof (subject to termination as therein
provided) and so long thereafter as there is commercial production
of steam, electrical power or any by-product from the condensates
of steam, derived or produced from the property leased hereunder
and for so long, as well, as Lessee is prevented from producing same,
or the obligations of Lessee thereunder are suspended for the causes
as set forth in said written Lease and Agreement.

LESSOR

LESSEE

GULF OIL CORPORATION

Meeker Farms, Inc. an Oregon
Corporation

Richard J. Meeker pres. By B. W. Miller
Secretary (Meeker) Sec. Attorney-in-Fact

EXHIBIT "A" DESCRIPTION OF PROPERTY

(STATE OF OREGON
County of Klamath

T 40S / R9E W.M.

Section 5: SE 1/4 SW 1/4
S 1/2 SE 1/4 SAVE AND EXCEPTING the Easterly 495 feet of said S 1/2 SE 1/4

Section 8: ALL
SAVE AND EXCEPTING the Easterly 40 feet of NE 1/4
And less that portion described in deed to Laurence F. Gray
dated December 18, 1959 and recorded in Book 360 at Page 252
Deed records, Klamath County, Oregon; also less Gov't Lots 3,
5 and 6; also less E 1/2 SE 1/4

3-04521

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DOCUMENTARY TRANSFER TAX \$
COMPUTED ON FULL VALUE OF PROPERTY CONVEYED
OR COMPUTED ON FULL VALUE LESS LIENS AND
ENCUMBRANCES REMAINING AT TIME OF SALE.
ENCUMBRANCES REMAINING AT TIME OF SALE.
GULF OIL CORPORATION, BY
Signature of Declarant or Agent determining tax, Firm Name

NOV 8 13 16 PM 1971