

When Recorded Forward To
GULF OIL COMPANY - U.S.
P. O. Box 1392
Bakersfield, Calif. 93302

NOV 8 3 16 PM 1971

58126

Vol. 111 Page 11657

LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this 20th day of September, 197 1 by and between Roy F. Beasley and Leona L. Beasley, husband and wife aka Roy F. Beasley and Leona L. Beasley, husband and wife aka Roy Beasley as "Lessor" and Gulf Oil Corporation, a Pennsylvania corporation as "Lessee."

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions set forth in a certain written Lease and Agreement dated the 20th day of September, 197 1, all of which terms and conditions are hereby made a part hereof as fully and as completely as if herein specifically set out in full, Lessor has, and does hereby lease, let and demise unto Lessee for the development of natural steam and steam power and for use as such, or for conversion into electrical power or for processing to obtain by-products therefrom, the real property set forth in Exhibit "A" attached hereto and made a part hereof for all purposes. Such lease is for a term of 10 years from and after the date hereof (subject to termination as therein provided) and so long thereafter as there is commercial production of steam, electrical power or any by-product from the condensates of steam, derived or produced from the property leased hereunder and for so long, as well, as Lessee is prevented from producing same, or the obligations of Lessee thereunder are suspended for the causes as set forth in said written Lease and Agreement.

Roy F. Beasley LESSOR
Roy F. Beasley
Roy F. Beasley aka
Roy Beasley
Leona L. Beasley aka
Leona L. Beasley

LESSEE
GULF OIL CORPORATION

By Paul S. Larson
Attorney-in-Fact

EXHIBIT "A"
DESCRIPTION OF PROPERTY

(County of Klamath
(State of Oregon

T 40 S - R 10 E W.M.

Sec. 33: SE $\frac{1}{4}$ save and except a tract of 10 acres more or less conveyed to Tulalake Lodge No. 187 I.O.O.F. by Deed Records 58 at page 496, in Klamath County, Oregon.

Sec. 33: E $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ save and except that portion of the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ Sec. 33-40S-10E W.M. lying northerly and westerly of the R/W for South Branch Canal U. S. Reclamation Service, being an area of two acres more or less.

DOCUMENTARY TRANSFER TAX \$ 552
X COMPUTED ON FULL VALUE OF PROPERTY CONVEYED,
OR COMPUTED ON FULL VALUE LESS LIENS AND
ENCUMBRANCES REMAINING AT TIME OF SALE.
GULF OIL CORPORATION, BY Paul S. Larson
Signature of Declarant or Agent determining tax, Firm Name

304509-00

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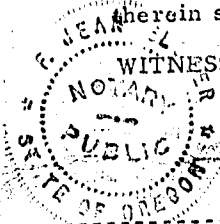
NOV 8 3 16 PM 1971

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Page 11
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STATE OF OREGON)
COUNTY OF KLAMATH) ss.

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On this 23rd day of September, 1971, before me,
F. Jean Elzner, a Notary Public in and for said County and State,
personally appeared Roy F. Beasley aka Roy F. Beasley to me known to be
the identical person or persons described in and who executed the within
and foregoing instrument and acknowledged to me that he executed
the same as their free and voluntary act and deed for the uses and purposes
therein set forth.



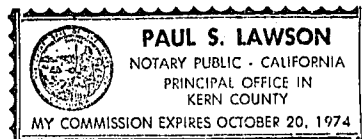
WITNESS my hand and official seal the day and year above written.

F. Jean Elzner
Notary Public in and for said County and State
My Commission expires April 12, 1975

STATE OF CALIFORNIA)
COUNTY OF KERN)

On OCT 11 1971, before me, the undersigned, a Notary Public
in and for said State, personally appeared B. W. Miller, known to me to be the
person whose name is subscribed to the within instrument, as the Attorney in Fact
of GULF OIL CORPORATION, and acknowledged to me that he subscribed the name of
GULF OIL CORPORATION thereto as principal and his own name as Attorney in Fact.

WITNESS my hand and official seal.



Paul S. Lawson

STATE OF _____)
COUNTY OF _____) ss.

On this _____ day of _____, 197____, before me,
_____, a Notary Public in and for said County and State,
personally appeared _____ to me known to be
the identical person or persons described in and who executed the within
and foregoing instrument and acknowledged to me that he executed
the same as _____ free and voluntary act and deed for the uses and purposes
therein set forth.

WITNESS my hand and official seal the day and year above written.

Notary Public in and for said County and State

STATE OF CALIFORNIA)
COUNTY OF _____) ss.

On _____ before me, the undersigned, a Notary
Public in and for said State, personally appeared _____
known to me to be the person whose name _____ subscribed to the
within instrument, as the Attorney _____ in fact of _____
_____, and acknowledged to me that _____ subscribed the name
of _____ thereto as principal _____ and _____ own
name _____ as Attorney _____ in fact.

WITNESS my hand and official seal.

Signature _____
Name (Typed or Printed)

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