

NOV 8 13 16 PM 1971  
When Recorded Forward To:  
GULF OIL COMPANY - U.S.  
P. O. Box 1392  
Bakersfield, Calif. - 93302

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LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this 24th day of  
September, 1971 by and between Veda B. Gray

as "Lessor" and Gulf Oil Corporation, a Pennsylvania corporation

as "Lessee."

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions set forth in a certain written Lease and Agreement dated the 24th day of September, 1971, all of which terms and conditions are hereby made a part hereof as fully and as completely as if herein specifically set out in full, Lessor has, and does hereby lease, let and demise unto Lessee for the development of natural steam and steam power and for use as such, or for conversion into electrical power or for processing to obtain by-products therefrom, the real property set forth in Exhibit "A" attached hereto and made a part hereof for all purposes. Such lease is for a term of 10 years from and after the date hereof (subject to termination as therein provided) and so long thereafter as there is commercial production of steam, electrical power or any by-product from the condensates of steam, derived or produced from the property leased hereunder and for so long, as well, as Lessee is prevented from producing same, or the obligations of Lessee thereunder are suspended for the causes as set forth in said written Lease and Agreement.

LESSOR

Veda B. Gray  
Veda B. Gray

LESSEE

GULF OIL CORPORATION

By

B. W. Mills  
Attorney-in-Fact

EXHIBIT "A"  
DESCRIPTION OF PROPERTY

( State of Oregon  
County of Klamath

T 40S/ R 9E W.M.

Section 17: Gov't. Lots 1, 2, and 3

304515-00

DOCUMENTARY TRANSFER TAX \$	<u>none</u>
<input checked="" type="checkbox"/> COMPUTED ON FULL VALUE OF PROPERTY CONVEYED.	
<input type="checkbox"/> OR COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES REMAINING AT TIME OF SALE.	
GULF OIL CORPORATION, BY:	<u>Paul S. Lawson</u>
Signature of Declarant or Agent determining tax, Firm Name	