

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp. corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of EIGHTEEN HUNDRED NINETY FIVE AND NO/100 Dollars

All Cash to grantor paid by Roy H. Russell & Patricia W. Russell & Kerwin S. Russell & Darrin B. Russell as tenants by its entirety. hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 41, Block 10, Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1, as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 50226, Vol. 346, Page 173, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In testimony whereof, the grantor in person, the undersigned includes the plural. The foregoing recitation of consideration is true as I verily believe. Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 26th day of October, 1971.

By Valiant Development Corp. Bernard L. Olafson, Vice President, State of California, County of Los Angeles, October 26, 1971. Personally appeared Bernard L. Olafson

By Outdoor Land Development Corp. Richard P. Carlsberg, President, State of California, County of Los Angeles, October 26, 1971. Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice-President of Valiant Development Corp. a corporation, and that the seal attached to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

who being duly sworn, did say that he is the President of Outdoor Land Development Corp. a corporation, and that the seal attached to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

Before me, Notary Public for California, My commission expires

Before me, Notary Public for California, My commission expires

WARRANTY DEED

Mr. Roy H. Russell TO 3647 Farber West Covina, California AFTER RECORDING RETURN TO Computer Credit Control 1801 Century Park West Suite 800 Los Angeles, California 90067

Fee \$1.50

DO NOT USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

STATE OF OREGON, County of Klamath

I certify that the within instrument was received for record on the 12th day of November, 1971, at 11:02 o'clock AM, and recorded in book M71 on page 11884 Record of Deeds of said County. Witness my hand and seal of County aforesaid.

Wm. D. Milne County Clerk - Recorder, Deputy

NOV 12 11 03 AM 1971

STATE OF OREGON, COUNTY OF... ON... Public in a... of the corpo... the persons v... therein named... within instrum... directors. WITNESS MY OFFICIAL SEAL FRANK E. NOTARY PUBLIC VENIUNA My Commission Expires Please return to 1801 Century Park Suite 800 Los Angeles, Calif. STATE OF OREGON Filed for record at re this 12th day of Vol. M71 of