

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of NINE HUNDRED NINETY FIVE AND NO/100 Dollars

All Cash

to grantor paid by James D. Billingsley & Margaret Billingsley, husband & wife as tenants by its entirety, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (1) 8, Block 15
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1.

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 at Document No. 60986, Vol. 316, Page 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantee hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In recording this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.
Done by virtue of the grantor's respective board of directors, with their respective corporate seals attached, this

26 day of October 1971

B) Valiant Development Corp.
By Bernard L. Olafson, Vice-President
STATE OF CALIFORNIA, County of Los Angeles
October 26, 1971
Personally appeared, Bernard L. Olafson

B) Outdoor Land Development Corp.
By Richard P. Carlsberg, President
STATE OF CALIFORNIA, County of Los Angeles
October 26, 1971
Personally appeared, Richard P. Carlsberg

who, being duly sworn, did say that he is the Vice-President of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged and intimated that its signature, act and deed,

Before me,
Lee Chandler
Notary Public for California, My commission expires July 1, 1973

LEE CHANDLER
Notary Public for California, My commission expires July 1, 1973

WARRANTY DEED

Mr & Mrs. James D. Billingsley

TO
8870 El President
Fountain Valley, CaliforniaAFTER RECORDING RETURN TO
Computer Credit Control
1801 Century Park West
Suite 800
Los Angeles, California
90067I DON'T USE THIS
SPACE. RESERVED
FOR RECORDING
LABEL IN COUNT-
RIES WHERE
USED.

Fee \$1.50

STATE OF OREGON,

County of Klamath
I certify that the within instrument
was received for record on the 12th
day of November 1971
at 11:02 o'clock A.M., and recorded
in book M71 on page 11886
Record of Deeds of said County.

Witness my hand and seal of
County affixed.

Wm. D. Milne

County Clerk-Recorder
By *Clyde C. Blufford*
Deputy

HWY. 66 UNIT-PLAT 1

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Please return

1801 Century P
Suite 800
Los Angeles, C

STATE OF OR
Filed for record
this 12th