

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of NINE HUNDRED AND TWENTY AND NO/100 Dollars

All Cash

to grantor paid by Thomas W. Cole & Norma M. Cole, husband & wife as tenants by its entirety, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the fixtures, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (1) 42, Block 7
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1.

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 at Document No. 80986, Vol. 316, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whatsoever.

In constituting this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this

26 day of October 1971.

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971

1971