

WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following described lands and premises situated in Klamath County, State of Oregon, to-wit:

for the sum of SEVEN THOUSAND FIVE HUNDRED and 00/100ths---Dollars (\$7,500.00)
(hereinafter called the purchase price) on account of which SEVEN HUNDRED and 00/100ths-----
-----Dollars (\$500.00) is paid ~~to the execution bond~~ (the receipt of which is
hereby acknowledged by the seller), and the remainder to be paid to the order of the seller at the times and in
amounts as follows, to wit:

amounts as follows, to-wit:

Upon execution hereof the sum of three thousand five hundred and 00/100ths (\$3,500.00), and the balance, to-wit: six thousand five hundred and 00/100ths (\$3,500.00) payable in annual payments of \$1,000.00 plus 5% percent interest per annum on the unpaid balance. Payments to be made on the 16 day of April of each year, beginning on the 16 day of April, 1972. (In addition to the above term, the contract balance includes the following: That seller warrants that Elsworth Trading Association is an Oregon nonprofit corporation, with the power to sell real estate by and through its board of directors.)

The buyer warrants to and covenants with the seller that the real property described in this contract is:

- (A) primarily for buyer's personal, family, household or agricultural purposes,
- (B) for an organization or even if buyer is a natural person is for business or commercial purposes other than agricultural purposes.

11. All of said purchase price may be paid at any time, all deferred balances of said purchase price shall bear interest at the rate of five percent per annum from date hereof until paid, interest to be paid (see above) and being included in the minimum regular payments above required. Taxes on said purchase for the current tax year shall be paid by the parties hereto at the date of this contract.

State of this government

[illegible][illegible][illegible]

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors.

by its officers duly authorized thereunto by order of its board of directors.

** Joe Bart* BY: *Ray Brockway* Klamath Racing Association
Its President

By: Richard H. Smith
Its Secretary

IMPORTANT NOTICE: Delete, by lining out, whichever phrase and whichever warranty (A) or (B) is not applicable to this contract. If the seller is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the seller **MUST** comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Farm No. 1308 or similar unless the contract will become a first lien to finance the purchase of a dwelling in which event use Stevens-Ness Farm No. 1307 or similar.

NOTE: the sentence between the symbols (A) and (B), if not applicable, should be deleted; see Oregon Revised Statutes Section 92.030. (Notarial acknowledgment on reverse).

IMPORTANT NOTICE: Delete, by lining out, whichever phrase and whichever warranty (A) or (B) is not applicable to your transaction. If the seller is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the seller MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1308 or similar unless the contract will become a first lien to finance the purchase of dwelling in which event use Stevens-Ness Form No. 1307 or similar.

NOTE: The sentence between the symbols (1), if not applicable, should be deleted; see Oregon Revised Statutes, Section 93.030. [Notarial acknowledgment on reverse].

FORM No. 887—Oregon Trust Deed.

KNOW ALL MEN

certain trust deed dated

FORM No. ~~100~~ - MORTGAGE - ~~100~~

5837

KNOW ALL MEN

[illegible]

STATE OF OREGON
County of Klamath
This certifies that the
a record of death

FORM No. 885—Organic Trust Deed

certain trust deed dated

F

[illegible]

4937

KNOW ALL MEN

[illegible]

FROM SA 7424

Address

Dated _____ 19____
Lot _____ Block _____

David

STATE OF OREGON.

STATE OF OREGON.

County of Franklin
I certify that the within instru-
ment was received for record on the
_____ day of _____, 1972.
at _____ o'clock _____ M., and recorded
in book _____ on page _____
Record of Deeds of said County.

Witness my hand and seal of
County affixed.

Title

Robert Howard Devereux.

[illegible]

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1990

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STATE OF OREGON,)
County of *Washington*) ss.
April 5, 1911)
Personally appeared the above named

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL) *Welding, me:*
Notary Public for Oregon
My commission expires: *4-24-73*

STATE OF OREGON, County of Klamath) ss.
April 12th, 1971
Personally appeared Alfred Bonotto

who, being duly sworn each for himself and not one for the other, did say that the following is the

he is the secretary of Klamath
Racing Association, a corporation
 and that the seal affixed to the foregoing instrument is the corporate seal
 of said corporation and that said instrument was signed and sealed in
 behalf of said corporation by authority of its board of directors; and each of
 them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires: 3/15/74

(OFFICIAL
SEAL)

STATE OF OREGON
County of Klamath
This certifies that the
a record of death

certain trust deed dated

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UNION ALL MEN

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28: north

Section 11
Station 11

19°39'W to

1990

VS 2 R 69

STATE OF OHIO

County of Elbert

This certifies that the foregoing is a correct and complete transcript of a record of death on file with the Alagoath County Department of Health.

NEIL BLISS, M.D., Registrar Vital Statistics

by John H. Moore, Jr. Deputy Registrar

Date 12/10/71 19 71

VOID IF FALTERED

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of JAMES B. CAMPBELL

this 15th day of NOVEMBER A.D., 19 71 at 10:07 o'clock A.M., and duly recorded in

Vol. 1171 of DEEDS on Page 11245

Fee \$1.50

WM. D. MILNE, County Clerk

By Hazel Craig