NOTE AND MORTGAGE Vol. M11 Page 13081 28 1733 59382 THE MORTGAGOR. ANDREW TRAVIS and BECKY L. TRAVIS, husband and wife, mortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 497.039, the following described real property located in the State of Oregon and County of Klamath ing described real property located in the State of Oregon and County of Lots 1, 2, 7 and 8 in Section 5, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon. 5 五 ;;a 떮 5 to secure the payment of Thirty-Five Thousand Three Bundred Fifty and no/100-----(3 35, 350, 00----- interest thereon, evidenced by the following promiseory note , 210.00---- so or before February 1, 1972------ 210.00 on the 1st nuclessive year on the premises described in the morreage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the principal. The due date of the last payment shall be an or before January 1, 2002---in the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as prescribed by ORB 407.070 from date of such transfer. This note is secured by a mortgage, the terms of which are made a part hereof.

Klamath Falls, Oregon

d at The morigagor or subsequent owner may pay all or any part of the loan at any time without penalty MORTGAGOR FURTHER COVENANTS AND AGREES: 2. Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolishment of any buildings or improvements now or breatter existing; to keep same in good repair; to complete all construction within a reasonable time in accordance with any agreement made between the parties hereto; 3. Not to permit the cutting or removal of any timber except for his own comestic use; not to commit or suffer any waste; 4. Not to permit the use of the premises for any objectionable or unlawful purpose; 5. Not to permit any tax, assessment, lien, or encumbrance to exist at any time: 6. Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest as provided in the note: To keep all buildings unceasingly insured during the term of the merigage, against loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgages; to deposit with the mortgages all such policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgages; insurance shall be kept in force by the mortgagor in case of foreclosure until the period of redemption expires;

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FORM No.

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The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from threach of the covenants.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions. Constitution, ORS 407 old to 407.210 and any subsequent amendments thereto and to all rules constitution. ORS 407 old to 407.210 and any subsequent amendments. Affairs pursuant to the provisions issued or may hereafter be issued by the Director of Veterans.

WORDS: The masculine shall be deemed to include the feminine, and the singular the applicable betein.

	Bth day of Dec	ember , 19 14
IN WITNESS WHEREOF, The mongagors b	ave set their hands and seals this 8th day of	
	Onfrew Town Beeky L. Tree	(Seel)
	B. I. A Tree	√a (Beal)
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	ACKNOWLEDGMENT	
ATE OF OREGON.	} December 8, 1971	Hermonia (m. 1905) 11 Maria - Maria Maria (m. 1905) 12 Maria - Maria Maria (m. 1905)
County of		ky L. Travis,
Course we	eared the within named Andrew Travis and Be	
Before me, a Notary Public, per contact	his wife, and acknowledged the foregoing instrument	to be their voluntary
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i and feed. WITNESS by hand and official seal the da	and bear tast always written	
WITNESS by hand and official seal the da	6 0/1	ich
	y and year test above written. Gyell: ympopore	Notary Public for Overon
	My Commission expires April 4	
	MORTGAGE	1. 86749-K
	TO Department of Veterans' Affairs	
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STATE OF CHEGON.		
County of Klamath	Constitution of the Consti	y Records, Book of Mortgage
t and the within was received a	nd duly recorded by me in	ماسم و م
No. M71 Page 3081, on the 14thda	December Wm. D. Milne	County
No. M71 Pagel 3081, on the 14 City		
By Cypithia Chrofold	Deputy.	n. D. Milne
riledDecember 14, 1971 @ 8	#31 Kst o'clock	2 sun
Filed December 17	By Cyuthace	ATTECO Dep
County Clerk		
After recording return to	Fee \$3.00	
DEPARTMENT OF VETE General Services Building Salem, Oregon 97310		gp-681

Form L-4 (Hev. 8-71)

FORM No 544

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