THIS INDENTURE WITNESSETH: That Frank J. Galgano of the County of Los Angeles , State of California 100 for and in consideration of the sum of Eleven Thousand One Hundred Thirty Five & 32/Dollars (\$ 11,135.33, to him in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do es grant bargain, sell and convey unto Pleasant Enterprises, a limited partnership State of the County of County, State of of California, the following described premises situated in Oregon , to-wit: 吾 The North one-half of the Northeast one-quarter and Lots 1 and 2, Section 16, and the West one-half of the Southeast one-quarter of Section 9, all located in Township 41 South, Range 7 East, Willamette Meridian, H TOGETHER WITH an easement 60 feet wide for ingress, egress and utility purposes over, under and across an existing road crossing the West 1/2 of said Section 16, and Sections 17 and 20, Township 46 North, Range 1 West, M.D.B. &M. So long as the note secured by this mortgage is not in default partial releases may be had at any time, and from time to time from this mortgage for parcels containing a minimum of 20 acres, the release value to be determined by dividing the then-remaining balance owed on the note sedered hereby by the number of same than anothered and multiplying by PARTIAL RELEASE CLAUSE: cured hereby by the number of acres then-encumbered, and multiplying by the number of acres to be released. A 60 foot right of way shall be reserved to any parcel remaining encumbered hereby. Trustor, his successors or assigns, to pay costs to effect releases. DEC 走 M **±** , Together with the tenements, hereditaments and apputtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said HAXXXXXXXX forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Eleven Thousand One Hundred Thirty-Five and 32/100----- Dollars certain promissory note of which the (\$ 11,135.32) in accordance with the terms of one following is a substantial copy: INSTALLMENT NOTE December 3 promise to pay to the order of Pleasant Enterprises, a limited 11,135.32 partnership
Eleven Thousand One Hundred Thirty-Pive and 32/100---- DOLLARS STATE OF in lawful money of the United States of America, with interest thereon in like lawful money at the rate of 6 1/2 per cent. from installments of not less than the full amount of interest due on this note at time of pay-112.00 or morely one payment and a like payment on the day of the whole sum, principal and interest, has been paid; if any of said installments are not so paid, the whole sum of both principal and interest, has been paid; if any of said installments are not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. In case suit or action is instituted to collect this note, or any portion thereof, may adjudge reasonable as attorney's fees in said suit or action. WARRI Frank J. Galgano

The mortgagor warrants that the proceeds of the loan represented by the above described note and this (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Nomortgage are: Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said terest or any part thereof as above provided, then the said legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said his , 10 71. December Frank J. Chipano Witness MORTGAGE STATE OF OREGON, California county of Los argular BE IT REMEMBERED, That on this 9th day of Mechanico, 1971, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named 1 and 1 algaro known to me to be the identical individual ... described in and who executed the within instrument and executed the same freely and voluntarily. acknowledged to me that IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written. OFFICIAL SEAL Elaine m Helly Notary Public for Oregon. California ELAINE M. SHELLEY TOP ANCTED COUNTY My Commission Expires August 22, 1972 My Commission expires

DEC ₹ 3. M 三 ጟ :-50 STATE OF (OFFICIAL SEAL) WARRA