

NOTE AND STATEMENT OF LOAN

LENDER: C.I.T. FINANCIAL SERVICES, INC.

Vol. 1172 Page

1062
LICENSE NO.

ADDRESS: 432 So. 7th St., Klamath Falls, Oregon

BORROWER (1):

HOWARD E. MCGEE

AGE 47
AGE 48BRANCH
48207LOAN NO.
5

628

917

BORROWER (2):

MURIEL B. MCGEE

ADDRESS:

Star Route, Dairy, Oregon 97625

BORROWER (3):

2

DATE OF THIS LOAN	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF THIS LOAN	NUMBER OF MONTHLY PAYMENTS	AMOUNT OF FIRST PAYMENT	AMOUNT OF OTHER PAYMENTS	DUE DATE FIRST PAYMENT	OTHER PAYMENTS DUE SAME DATE EACH MONTH	DUE DATE FINAL PAYMENT
9-17-71	9-23-71	48	\$147.62	\$147.62	11-2-71		9-17-75
AMOUNT FINANCED	FINANCE CHARGE	TOTAL OF PAYMENTS	ANNUAL PERCENT-AGE RATE	LIFE INSURANCE PREMIUM	DISABILITY INSURANCE PREMIUM		
\$5000.00	\$2085.76	\$7085.70	18.28 %	\$ -0-	\$ -0-		

AGREED RATE OF CHARGE: 3% per month on that part of the unpaid principal balance not in excess of \$300, 1 1/4% per month on that part of the unpaid principal balance in excess of \$300 but not in excess of \$1,000, and 1 1/4% per month on that part of the unpaid principal balance in excess of \$1,000 but not in excess of \$5,000.

DEFAULT—Interest accrues on unpaid balances at the Agreed Rate of Charge stated above until paid in full.

Default in any payment of principal or interest or any part of either, or any other default, shall, at the option of the holder hereof, and without notice or demand, render the entire balance of principal and accrued interest payable forthwith.

Borrower agrees to pay to Lender all taxable costs and disbursements to which Lender may become entitled as provided by law in connection with any action, suit or proceeding to collect this loan or realize on security after default.

REBATE FOR PREPAYMENT—The Finance Charge represents estimated total charges which will be deducted from monthly payments based upon application of the Agreed Rate of Charge stated above to unpaid principal balances. In the event of prepayment, Borrower will not be required to pay any unearned portion of the Finance Charge.

☐ This loan is unsecured.

☒ A security interest has been taken in the property checked and described below and the proceeds thereof to secure this and any future loan:

☐ MOTOR VEHICLE—Year & Make

SERIES NAME (Also "No." if applicable)

BODY TYPE & MODEL NUMBER

IDENTIFICATION NUMBER
(Motor or Serial No.)

☐ HOUSEHOLD GOODS—All Household Goods wherever located now owned, owned at the time of any future loan or acquired within ten days of this or any future loan.

☐ OTHER COLLATERAL (Describe)

☐ LOCATION OF COLLATERAL IF OTHER THAN ABOVE ADDRESS

☒ REAL ESTATE (Describe)

SEE ATTACHED DESCRIPTION
Together with present and future improvements thereon.

AMOUNTS ADVANCED TO BORROWER AND/OR PAID TO OTHERS ON HIS BEHALF:

Amount applied to existing loan 6-9611 \$ 392.46

To U. S. Natl Bank \$ 1243.48

To U.S. Natl Bank 639.21

To Sears 411.28

To Sears \$ 331.65

To Wards 343.79

To Motor Investment \$ 1351.09

Net Cash to Borrower \$ 284.04

THE FOLLOWING CHARGES AND PREMIUMS ARE INCLUDED IN THE AMOUNT FINANCED AND ARE NOT PART OF THE FINANCE CHARGE.

Official Fees \$ 3.00

Certificate of Title Fee \$

Title Insurance Premium \$

Credit Life Insurance Charge \$ -0-

Credit Disability Insurance Charge \$ -0-

Automobile Insurance Expiring , 19

☐ Comprehensive (Includes Fire & Theft)

☐ \$50. or ☐ \$ Deductible Collision

Automobile Insurance Premium \$

Household Goods Insurance Premium \$

Household Goods Insurance Expiring , 19

CREDIT INSURANCE ELECTION

CREDIT LIFE AND CREDIT DISABILITY INSURANCE ARE NOT REQUIRED BY LENDER.

The undersigned (Check only one box)

☐ request(s) Credit Life Insurance only, the cost of which is shown above.

☐ request(s) Credit Life and Credit Disability Insurance, the cost of which is shown above.

☐ do(es) not want any Credit Insurance.

Signature *Howard E. McGee* Date 9/17/71

Signature *Muriel B. McGee* Date 9-17-71

PROPERTY INSURANCE NOTICE

INSURANCE, DESCRIBED HEREIN, AGAINST LOSS OF OR DAMAGE TO COLLATERAL SECURING THIS LOAN MAY BE OBTAINED BY BORROWER FROM ANY AGENT, BROKER OR INSURER OF HIS CHOICE.

Automobile Insurance Premium \$

Household Goods Insurance Premium \$

Total Property Insurance Premium if obtained through Lender \$

INSURANCE HEREIN DOES NOT COVER LIABILITY FOR BODILY INJURY OR PROPERTY DAMAGE TO OTHERS.

FOR VALUE RECEIVED the undersigned (herein called "Borrower") jointly and severally promise to pay to the order of the above named Lender at the above indicated address the above stated Amount Financed as principal, with interest thereon calculated on unpaid balances at the Agreed Rate of Charge stated above until paid in full, in the manner above set forth. Payments shall be applied first to interest and then to principal.

Borrower hereby assigns to Lender and directs any insurer to pay to Lender any monies which may become payable under any insurance, including return or unearned premiums, for application to the unpaid balance, and authorizes Lender to endorse any draft. Prepayment may be made in any amount at any time.

Each of the makers, endorsers and guarantors hereof agrees that no variation or extension of time hereunder shall affect his respective obligations. Protest and all exemptions waived.

Borrower hereby acknowledges receipt of a completed copy of this NOTE and STATEMENT OF LOAN

Howard E. McGee
(Person to be insured if Credit Insurance included herein)

Muriel B. McGee

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CIT FINANCIAL SERVICES

432 So. Seventh St., P.O. Box 1660, Klamath Falls, Oregon 97601 Phone: (503) 884-7711

The following described real property in Klamath County, Oregon:

SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 33, Township 38 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian; EXCEPTING THEREFROM that portion for railroad purposes conveyed by C.L. Springer, etux, to Robert E. Strahorn recorded May 16, 1917 in Deed Book 47 at page 593,

ALSO EXCEPTING right of way deeded by J. W. Peelford, etal, to State of Oregon recorded March 9, 1936, in deed book 106 at page 60,

ALSO EXCEPTING 3/4th acre, more or less, conveyed by Ruth Kroeger, etvir, to V.E. Grise, etux, recorded July 27, 1948 in Deed Book 223 at page 233.

STATE OF OREGON,

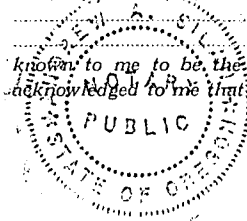
County of KLAMATH

ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 17th day of SEPTEMBER, 1971, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named HOWARD E. MCGEE AND MURIEL B. MCGEE

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that THEY executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Andrew A. Silani
Notary Public for Oregon.
My Commission expires March 13, 1974

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Ins. Co.

this 27 day of January A. D., 19 72 at 10:55 o'clock A. M., and duly recorded in

Vol. M72, of Morg. on Page 1062

Fee \$4.00

WM. D. MILNE, County Clerk

By Cynthia [Signature]