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Vol. 112 Page 1292

PARTIAL RELEASE BY
MORGAN GUARANTY TRUST COMPANY OF NEW YORK
AS CORPORATE TRUSTEE
TO
PACIFIC POWER & LIGHT COMPANY
FROM LIEN OF MORTGAGE AND DEED OF TRUST
AS AMENDED AND SUPPLEMENTED

KNOW ALL MEN BY THESE PRESENTS:

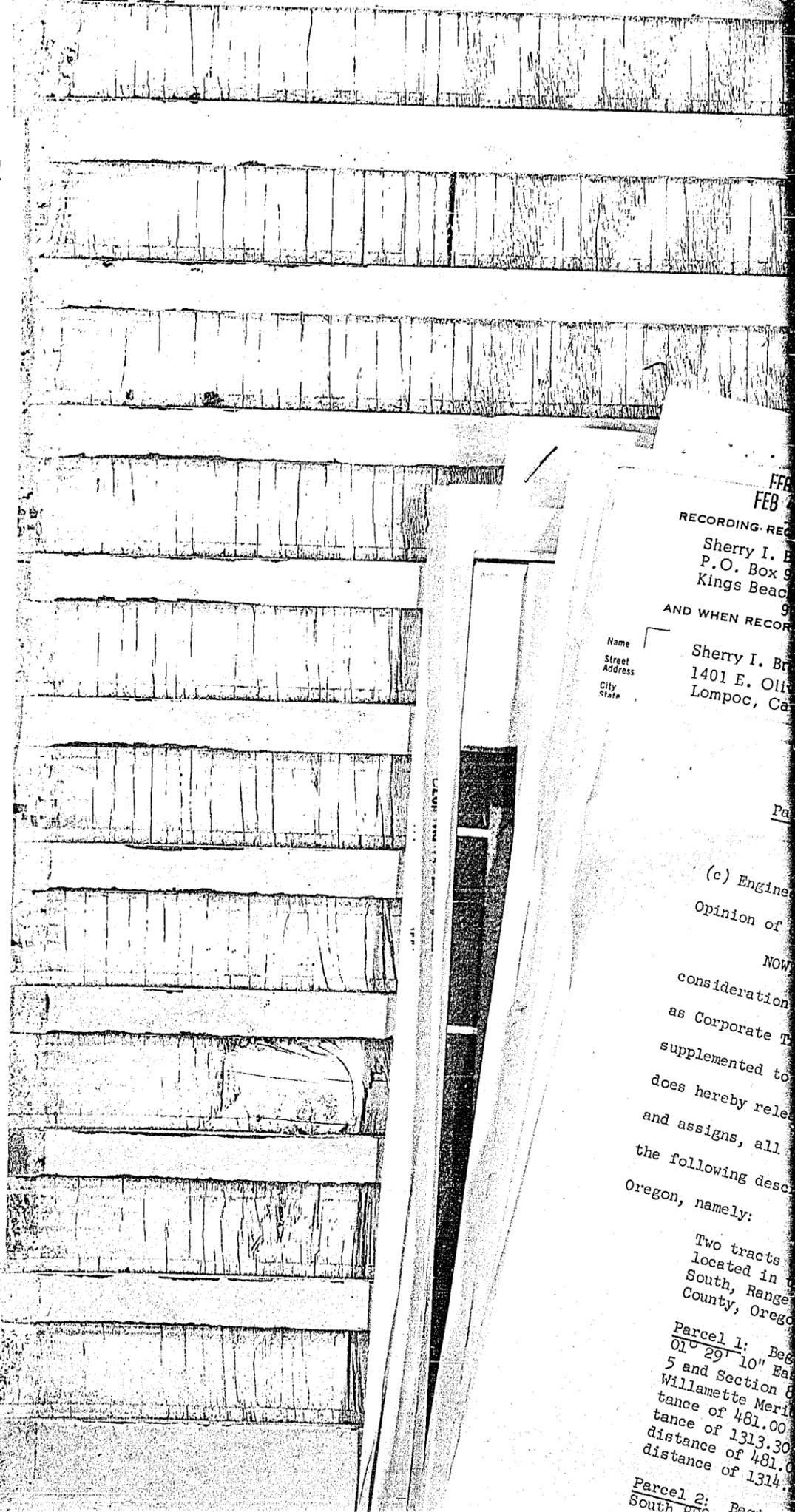
WHEREAS Pacific Power & Light Company (hereinafter called the Company), a Corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York (now Morgan Guaranty Trust Company of New York), and Oliver R. Brooks (R. E. Sparrow, successor), as Trustees, dated as of July 1, 1947, as amended and supplemented, and the property hereinafter described is owned by the Company and is subject to the lien of said Mortgage and Deed of Trust as amended and supplemented; and

WHEREAS it has been represented to Morgan Guaranty Trust Company of New York, Corporate Trustee under said Mortgage and Deed of Trust as amended and supplemented, that the Company is not in default in the payment of the interest on any bonds now outstanding under said Mortgage and Deed of Trust as amended and supplemented, and that none of the Defaults defined in Section 65 of said Mortgage and Deed of Trust has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of said Mortgage and Deed of Trust, the Company has requested the Corporate Trustee to release the property hereinafter described from the lien of said Mortgage and Deed of Trust as amended and supplemented, and has furnished Morgan Guaranty Trust Company of New York, as Corporate Trustee, with (a) Certified Copies of Resolutions of the Board of Directors of the Company, (b) Officers' Certificate,

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(c) Engine
Opinion of
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consideration
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does hereby rele
and assigns, all
the following desc
Oregon, namely:
Two tracts
located in t
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Parcel 1: Beg
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Parcel 2:
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(c) Engineer's Certificate, (d) Further Engineer's Certificate, and (e) Opinion of Counsel, all as required by the provisions of said Section 59;

NOW, THEREFORE, Morgan Guaranty Trust Company of New York, in consideration of the premises and pursuant to the authority vested in it as Corporate Trustee under said Mortgage and Deed of Trust as amended and supplemented to the date of the recording of this instrument of release, does hereby release, remise and quitclaim unto the Company, its successors and assigns, all the right, title and interest of such Trustees in and to the following described property situated in Klamath County in the State of Oregon, namely:

Two tracts of land together with all improvements thereon located in the Southeast Quarter of Section 5, Township 39 South, Range 9 East of the Willamette Meridian in Klamath County, Oregon described as follows:

Parcel 1: Beginning at a point which is 69 feet North 01° 29' 10" East of the quarter corner common to Section 5 and Section 8, Township 39 South, Range 9 East of the Willamette Meridian; thence North 01° 29' 10" East a distance of 481.00 feet; thence South 88° 46' 10" East a distance of 1313.30 feet; thence South 01° 22' 30" West a distance of 481.00 feet; thence North 88° 46' 10" West a distance of 1314.27 feet to the point of beginning;

Parcel 2: Beginning at a point which is 1374.40 feet South 88° 46' 10" East of the quarter corner common to Section 5 and Section 8, Township 39 South, Range 9 East of the Willamette Meridian; thence South 88° 46' 10" East a distance of 353.15 feet; thence North 28° 57' 50" East a distance of 395.42 feet; thence North 88° 46' 10" West a distance of 536.30 feet; thence South 01° 22' 30" West a distance of 350.00 feet to the point of beginning; as also described in Exhibit "A" attached hereto and made a part hereof.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from any and all liens and claims under and by virtue of said Mortgage and Deed of Trust as amended and supplemented.



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Parcel 1

A parcel of land situate in the Southeast Quarter of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8 inch iron pin on the north-south center-of-section line of said Section 5 from which the South Quarter corner of said Section bears South 01° 29' 10" West a distance of 69.00 feet; thence North 01° 29' 10" East along said north-south center-of-section line a distance of 481.00 feet to a 3/4 inch iron pipe; thence leaving said center-of-section line South 88° 46' 10" East a distance of 1313.30 feet to a 5/8 inch iron pin; thence South 01° 22' 30" West a distance of 481.00 feet to a 5/8 inch iron pin, said point being 69.00 feet northerly of the south line Southeast Quarter of said Section 5; thence North 88° 46' 10" West parallel to the south line Southeast Quarter of said Section 5 a distance of 1314.27 feet to the point of beginning, containing 14.51 acres more or less.

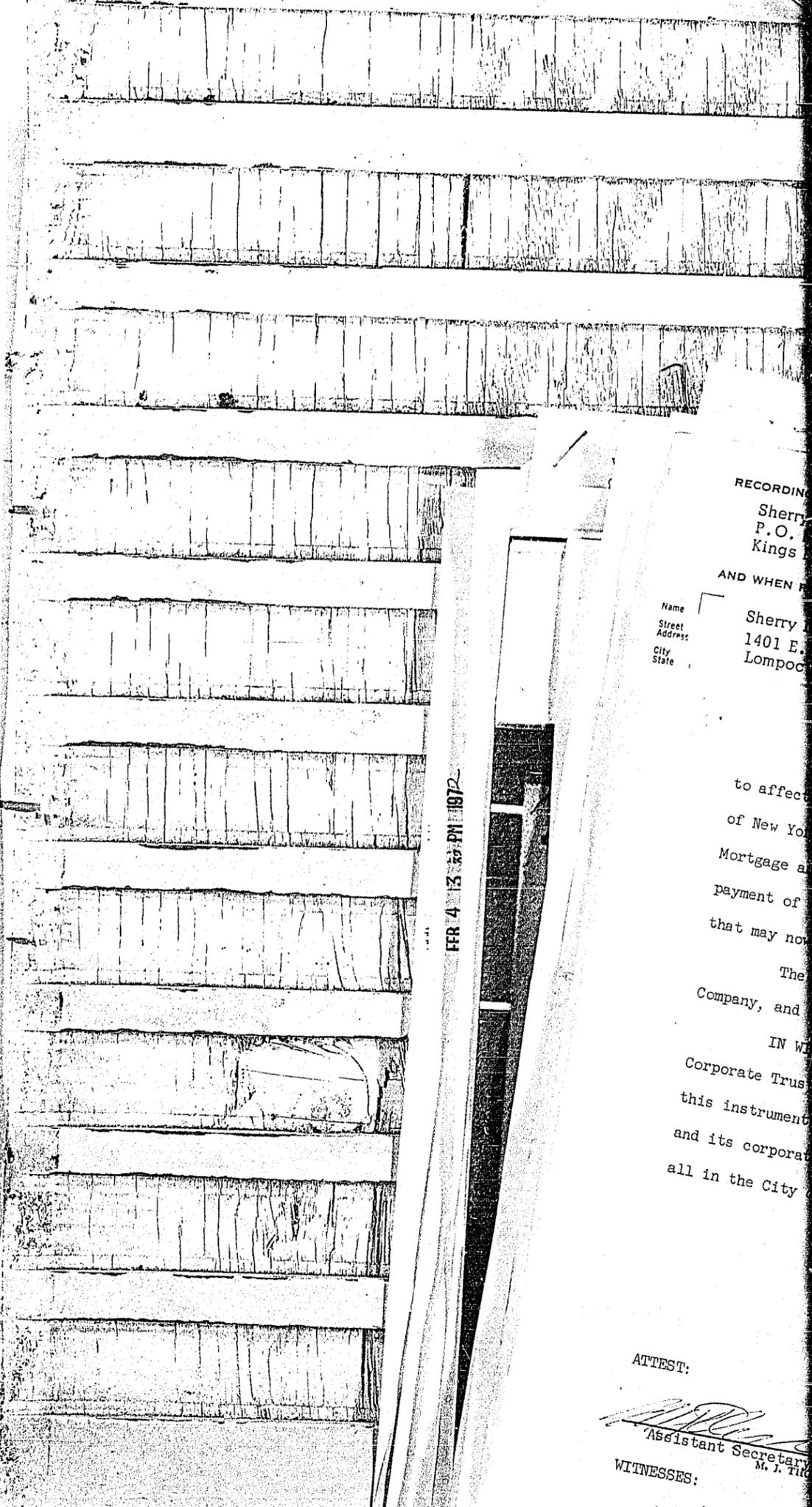
Parcel 2

A parcel of land situate in the Southeast Quarter of the Southeast Quarter of said Section 5, being more particularly described as follows:

Beginning at a 3/4 inch iron pipe on the south line of said Section 5 from which the South Quarter corner of said Section 5 bears North 88° 46' 10" West a distance of 1374.40 feet; thence South 88° 46' 10" East along said section line a distance of 353.15 feet to a concrete post; thence leaving said section line North 28° 57' 50" East a distance of 395.42 feet to a 5/8 inch iron pin; thence North 88° 46' 10" West a distance of 536.30 feet to a 2 inch iron pipe; thence South 01° 22' 30" West a distance of 350.00 feet to the point of beginning, containing 3.57 acres more or less.

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EXHIBIT "A"



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ATTEST:

[Signature]
Assistant Secretary
M. J. TIR
WITNESSES:

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PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Morgan Guaranty Trust Company of New York and R. E. Sparrow, Trustees as aforesaid, by virtue of said Mortgage and Deed of Trust as amended and supplemented, or to release the payment of any part of the moneys, principal and interest, thereby secured that may now remain unpaid.

The recitals herein contained are made on representation of the Company, and the Trustees assume no responsibility in respect thereof.

IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, as Corporate Trustee, has caused its corporate name to be hereunto affixed, and this instrument to be signed and sealed by one of its TRUST OFFICER and its corporate seal to be attested by one of its Assistant Secretaries, all in the City of New York, New York, on this 18th day of January, 1972.

MORGAN GUARANTY TRUST COMPANY OF NEW YORK
as Corporate Trustee

[Signature]

(SEAL)

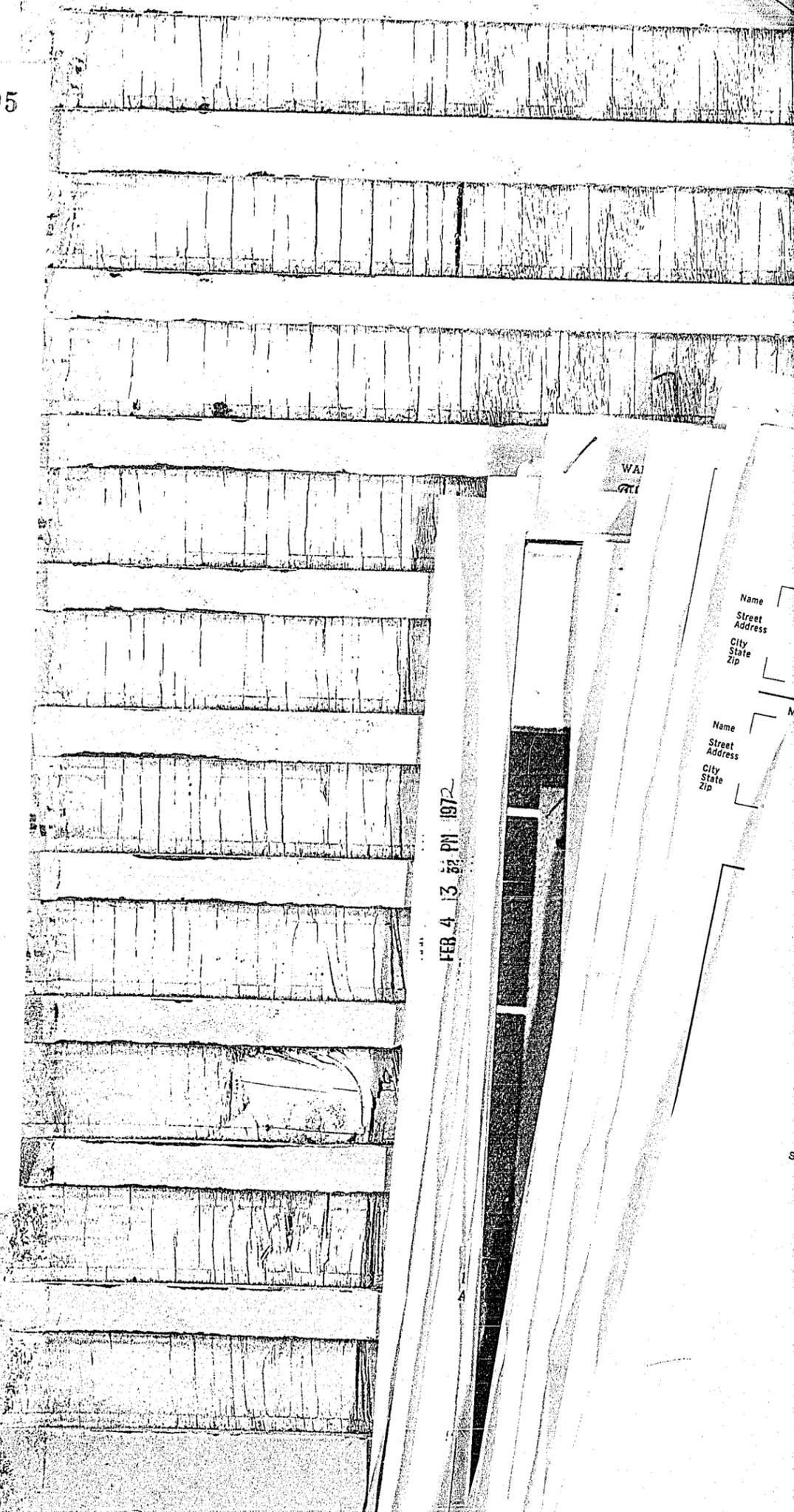
ATTEST:

[Signature]
Assistant Secretary
M. J. THOMPSON

WITNESSES:

[Signature]
[Signature]

This is page 3 of instrument releasing to Pacific Power & Light Company certain Property in the State of Oregon from the lien of its Mortgage and Deed of Trust, dated as of July 1, 1947, as amended and supplemented.



FEB 4 13 59 PM 1972

WAJ
Name
Street Address
City State Zip
Name
Street Address
City State Zip

STATE OF NEW YORK)
County of New York) ss

On this 18th day of January 1972 personally appeared
R. E. Sparrow, who, being duly sworn, did say that he is
a TRUST OFFICER of Morgan Guaranty Trust Company of New York,
and that the seal affixed to the foregoing instrument is the corporate seal of
said corporation, and that said instrument was signed and sealed in behalf of
said corporation, by authority of its Board of Directors; and he acknowledged
said instrument to be its voluntary act and deed. Before me:

Lorraine Fowler
Notary Public for the State of New York
My Commission expires:

LORRAINE FOWLER
Notary Public, State of New York
No. 24-6368100
Qualified in Kings County
Certificate filed in New York County
Commission Expires March 30, 1972



*After recording
return to:*
PIONEER NATIONAL TITLE INSURANCE COMPANY
421 S. W. STARK
PORTLAND, OREGON 97204
Enclos 389220

STATE OF OREGON,
County of Klamath

Filed for record at request of

Transamerica Title Ins. Co.

on this 4th day of February A. D. 19 72

at 9:37 o'clock A M, and duly

recorded in Vol. M72 of Mortgages

at 1292

County Clerk

[Signature]

at 10:00

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FEB 4 13 37 PM 1972

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City State Zip
Name
Street Address
City State Zip
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