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THIS MORTGAGE, Made this 1st day of February, 1972,  
by ACCURATE ELECTRONICS CORPORATION, 14545 Friar Street,  
Van Nuys, California 91401 Mortgagee,  
to CHARLES E. NELSON AND DORIS L. NELSON, 8692 Dewey Drive,  
Garden Grove, California 92641 Mortgagee,

WITNESSETH, That said mortgagor, in consideration of Eight Thousand Six Hundred  
and No/100 (\$8600.00) Dollars, to him paid by said mortgagee, does hereby  
grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that cer-  
tain real property situated in Klamath County, State of Oregon, bounded and described as  
follows, to-wit:

AN UNDIVIDED 1/8 INTEREST: of that property in Township 36 South,  
Range 10 East of the Willamette Meridian:

Section 11: All that portion of Government Lot 24 lying South of  
Sprague River. All of Government Lots 25 and 32 EXCEPT from the  
above described lots that portion deeded to Oregon-California &  
Eastern Railway Company in Deed Volume 80 at page 435 and in Volume  
761 at page 52 of Klamath County Deed Records.

Section 12: Government Lots 28 and 29.

Section 14: Government Lots 1, 2, 7, 8, together with that portion  
of Government Lot 10 EXCEPTING THEREFROM those portions deeded in  
Deed Volume 219 at page 493, and in Volume 335 at page 316.  
ALSO EXCEPT that part deeded to Klamath County for Sprague River  
Highway as described in Deed Volume 85 at page 618.

This conveyance is subject to rights and reservations of record but  
is not subject to mortgage from Newlun to Johnson (affects Sec. 11)  
or the mortgage from Emmich to Newlun (affects Sec. 11, 12, and 14).

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging  
or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and  
profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage  
or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his  
heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of promissory note, of which the  
following is a substantial copy:

\$ 8600.00  
February 1, 1972  
after date, I (or if more than one maker) we jointly and  
severally promise to pay to the order of Charles E. Nelson and Doris L. Nelson, 8692 Dewey  
Drive, Garden Grove, CA 92641 at  
EIGHT THOUSAND SIX HUNDRED AND NO/100 DOLLARS,  
(See Terms Below)  
with interest thereon at the rate of 7% per annum from until paid; interest to be paid  
and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-  
diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we  
promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or  
an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any  
appeal therein, is tried, heard or decided.

First Payment 5/1/72, \$2300.50,  
then Quarterly until paid  
in full.

ACCURATE ELECTRONICS CORPORATION  
By Ronald M. Colitti  
Ronald M. Colitti, President

FORM No. 216—PROMISSORY NOTE.

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully  
seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to  
the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every  
nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and pay-  
able and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that  
are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings  
now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other  
hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or  
obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mort-  
gagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mort-  
gagee as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies  
to the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings,  
the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises  
in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall  
join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satis-  
factory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien  
searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand and seal the day and year first above written.

ACCURATE ELECTRONICS CORPORATION

*Ronald M. Colitti*  
Ronald M. Colitti, President

# MORTGAGE

(FORM No. 105A)

Accurate Electronics  
TO  
Nelson  
STATE OF OREGON,  
County of Klamath ss.

I certify that the within instrument was received for record on the 22nd day of FEBRUARY, 1972, at 10:22 o'clock A.M., and recorded in book M 72 on page 1842X, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

By *W. D. Milne* Deputy

FEE \$4.00

STEVENS LAW FIRM, P.C., PORTLAND, ORE.

Mr + Mrs C. E. Nelson

5892 Duane, Dr

Garden Grove Calif 92691

Please Return by Personal Mail

STATE OF OREGONXCALIFORNIA

County of Los Angeles ss.

BE IT REMEMBERED, That on this 1st day of February, 1972, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named Ronald M. Colitti

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*Johanna F. Laird*  
Notary Public for OREGONXCalifornia  
My Commission expires 9/22/73

