

When Recorded Forward To:
GULF OIL COMPANY - U. S.
P. O. Box 1392
Bakersfield, Calif. - 93302

51446

Vol. ^m 72 Page 1860

LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this 11th day of January, 1972 by and between Lewis L. Hagelstein and Nona B. Hagelstein as "Lessor" and Gulf Oil Corporation, a Pennsylvania Corporation, as "Lessee."

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions set forth in a certain written Lease and Agreement dated the 11th day of January, 1972, all of which terms and conditions are hereby made a part hereof as fully and as completely as if herein specifically set out in full, Lessor has, and does hereby lease, let and demise unto Lessee for the development of natural steam and steam power and for use as such, or for conversion into electrical power or for processing to obtain by-products therefrom, the real property set forth in Exhibit "A" attached hereto and made a part hereof for all purposes. Such lease is for a term of 10 years from and after the date hereof (subject to termination as therein provided) and so long thereafter as there is commercial production of steam, electrical power or any by-product from the condensates of steam, derived or produced from the property leased hereunder and for so long, as well, as Lessee is prevented from producing same, or the obligations of Lessee thereunder are suspended for the causes as set forth in said written Lease and Agreement.

LESSOR

LESSEE

Lewis L. Hagelstein
Lewis L. Hagelstein
Nona B. Hagelstein
Nona B. Hagelstein

GULF OIL CORPORATION

By B. W. Mills
Attorney-in-Fact

Wayne L. Ayers
Subscribing Witness

EXHIBIT "A"
DESCRIPTION OF PROPERTY

State of Oregon
County of Klamath

T 37 S / R 9 E W. 4 M.

Section 32: $N\frac{1}{2}$
 $NE\frac{1}{4}SW\frac{1}{4}$
 $N\frac{1}{2}SE\frac{1}{4}$

Section 33: $N\frac{1}{2}$
 $N\frac{1}{2}S\frac{1}{2}$

Containing Nine Hundred Twenty (920) acres more or less.

FEB 22 2 34 PM 1972

FEB 22

STATE OF OREGON

County of Klamath

ss.

1861

On the 20th day of January, 1972 AD. Personally appeared WAYNE L. SAYER, personally known to me to be the same person who was a subscribing witness to the foregoing instrument, and that he knew LEWIS L. HAGELSTEIN and NONA B. HAGELSTEIN, the persons described in and who executed the foregoing conveyance, and he acknowledged said instrument to be their voluntary act.

Before Me:

WM. D. MILNE
WM. D. MILNE
Notary Public for Oregon
Commission Expires: 7/31/73

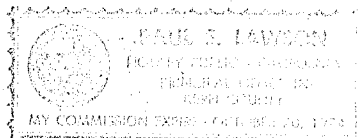
STATE OF

STATE OF CALIFORNIA)

COUNTY OF KERN)

On FEB 14 1972, before me, the undersigned, a Notary Public in and for said State, personally appeared B. W. Miller, known to me to be the person whose name is subscribed to the within instrument, as the Attorney in Fact of GULF OIL CORPORATION, and acknowledged to me that he subscribed the name of GULF OIL CORPORATION thereto as principal and his own name as Attorney in Fact.

WITNESS my hand and official seal.



Paul S. Lawson

_____, a Notary Public in and for said County and State, personally appeared _____

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

this 22nd day of FEB A.D., 19 72 at 2:39 o'clock P.M., and duly recorded in

Vol. M 72 of DEEDS on Page 1860

FEE \$4.00

WM. D. MILNE, County Clerk

By *W. D. Milne*

STATE OF CALIFORNIA _____) ss.
COUNTY OF _____)

On _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____ known to me to be the person whose name _____ subscribed to the within instrument, as the Attorney _____ in fact of _____, and acknowledged to me that _____ subscribed the name _____ of _____ thereto as principal and _____ own name _____ as Attorney _____ in fact.

WITNESS my hand and official seal.

Signature _____

Name (Typed or Printed)