

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that Elbert Stiles and Wyoming Stiles, husband and wife, Steven Stiles and Linda Stiles, husband and wife, and Douglas Stiles, co-partners, d/b/a Stiles Enterprises, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Stiles Imported Motors, Inc., a corporation, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors and assigns, that certain property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

PARCEL 2: The South 90 feet of Lot 7 and the West 10 feet of Lot 8 Block 2, CHEMULT, together with the Westerly one-half of vacated alley West of and adjoining the South 90 feet of said Lot 7, subject to Mortgage, including the terms and provisions thereof, dated 6-26-68, recorded 6-27-68, in M-68 at page 5794, given to secure the payment of \$12,500 with interest thereon and such future advances as may be provided therein, executed by MICHAEL G. CREMAROSA to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION, an Oregon corporation.

To have and to hold the same unto the said grantee and grantee's successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises free from all encumbrances except the mortgage above referred to. Seller warrants that the balance owing on said mortgage does not exceed the sum of \$10,679.85, and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

FEB 24 11 26 AM 1972

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The true and actual consideration paid for this transfer, stated in terms of dollars is \$19,000⁰⁰

In construing this deed and where the context so requires, the singular includes the plural.

WITNESS grantors' hand this 19 day of August, 1971.

STILES ENTERPRISES, a co-partnership

By [Signature]

By [Signature]

By Douglas M. Stiles

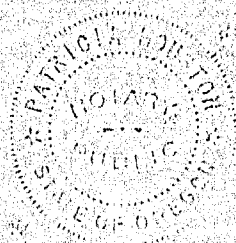
By Wyoming Stiles

By Linda E. Stiles

STATE OF OREGON)
COUNTY OF) SS.

Personally appeared on this 19th day of August, 1971, the above named Elbert Stiles and Wyoming Stiles, husband and wife, Steven Stiles and Linda Stiles, husband and wife, and Douglas Stiles, co-partners of Stiles Enterprises, the grantor above named, and acknowledged the foregoing instrument to be their voluntary act and deed.

[Signature]
Notary Public for Oregon
My Commission Expires: 9/21/75



STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:
RIDDLESBARGER, PEDERSON, YOUNG & HORN
on this 24th day of FEBRUARY A. D., 19 72
at 11:28 o'clock A.M. and duly
recorded in Vol. M 72 of DEEDS
Page 1945

WM. D. MILNE, County Clerk

Fee \$4.00

By [Signature] Deputy.

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