

61626

FORM No. 7—MORTGAGE—Short Form

SN

Vol. 77 Page 2093

THIS INDENTURE WITNESSETH: That Paul T. Jackson, a single man

of the County of Klamath, State of Oregon, for and in consideration of the sum of Two Thousand Five Hundred and no/100 Dollars (\$2,500.00), to in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant bargain, sell and convey unto Enver Bozgoz

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

South 11 feet of Lot 4 and all of Lots 5 and 6 in Block 7 WEST CHILOQUIN, Klamath County, Oregon.

FEB 28 3 02 PM '72

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Enver Bozgoz

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Two Thousand Five hundred and no/100 Dollars (\$2,500.00) in accordance with the terms of one certain promissory note of which the

\$2,500.00

Klamath Falls, Oregon February , 1972

Each of the undersigned promises to pay to the order of Enver Bozgoz
at Klamath Falls, Oregon

Two Thousand Five Hundred and no/100 DOLLARS, with interest thereon at the rate of 6 percent per annum from this date until paid, payable in quarterly installments of not less than \$150.00 in any one payment; interest shall be paid with principal and ^{is included in} the minimum payments above required; the first payment to be made on the 15th day of March, 1972, and a like payment on the 15th day of every three months thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, the whole sum of both principal and interest, at the option of the holder of this note, shall become immediately due and collectible, in which event all of said principal then unpaid shall bear interest thereafter at the rate of ten percent per annum until paid. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay the reasonable collection costs of the holder hereof; and if suit or action is filed hereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.

Due 19

At

No. *Paul T. Jackson*

* Strike words not applicable.

FORM No. 279—INSTALLMENT NOTE (Oregon UCC). SK

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STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

2094

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said ENVER BOZROZ

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Paul T. Jackson his heirs or assigns.

Witness hand this 7th day of February 1972

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagor is a creditor, at such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagor MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Paul T Jackson

MORTGAGE

(FORM No. 7)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,		ss. County of Klamath
TO	I certify that the within instrument was received for record on the 28th day of FEB 19 72, at 3:02 o'clock P.M., and recorded in book N. 72 on page 2093 Record of Mortgages of said County.	
WM. D. MILNE COUNTY CLERK	Witness my hand and seal of County affixed.	
<i>By Paul T Jackson</i>		
FEE \$4.00 AFTER RECORDING RETURN TO <i>Enver Bozroz</i> 260 Main		

STATE OF OREGON,
County of Klamath ss.

BE IT REMEMBERED, That on this 7th day of February 1972, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Paul T. Jackson

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Ann M. Jackson
Notary Public for Oregon
My Commission expires 3-6-73

