

STATEMENT OF LOAN

LENDER: C.I.T. FINANCIAL SERVICES, INC., of Klamath Falls,
ADDRESS: 432 So. 7th St., Klamath Falls, OregonBORROWER (1): JAMES A HAYES
BORROWER (2): JORDY G. HAYES
ADDRESS: 3929 CORONADO WAY, KLAMATH FALLS, OR. 97601
BORROWER (3):

AGE	30	DATE	45218	4
DATE OF THIS LOAN	9-2-71	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF THIS LOAN	9-9-71	48
AMOUNT OF FIRST PAYMENT	\$ 172.00	AMOUNT OF OTHER PAYMENTS	\$ 172.00	10-17-71
DATE OF FIRST PAYMENT	9-2-75	OTHER PAYMENTS DUE SAME DATE EACH MONTH		
AMOUNT FINANCED	\$ 5696.64	FINANCE CHARGE	\$ 2559.36	TOTAL OF PAYMENTS
			\$ 8256.00	ANNUAL PERCENT-AGE RATE
				19.55 %
				LIFE INSURANCE PREMIUM
				\$ 198.14
				JOINT LIFE INSURANCE PREMIUM
				\$ 288.96
				DISABILITY INSURANCE PREMIUM

DEFAULT—An extension charge of 5¢ per week shall be assessed on each \$1.00 delinquent one week or more on any installment due under the Installment Investment Certificate described above, but no extension charge will be assessed upon any delinquent installment for more than four weeks.

Default in the payment of any installment under the Installment Investment Certificate, or any other default, shall, at the option of the Lender, and without notice or demand, render the entire balance, less credit for unearned charges, payable forthwith.

Borrower agrees to pay all attorney's fees and any other expenses incurred by Lender to collect the loan or realize on security after default to the extent permitted by law.

Interest on any unpaid balance after maturity shall accrue at the rate of 10% per annum if permitted by law.

REBATE FOR PREPAYMENT—Prepayment in full or in part may be made at any time. In the event of prepayment in full, Borrower will receive a refund of the unearned portion of the Interest Charge based upon the RULE OF 78. The Interest Charge applicable to the period in which prepayment occurs is earned by Lender.

The Service Charge is earned at the time the loan is made.

If this loan is renewed within six months of the date of this loan, the Service Charge on the renewed loan will be limited to the additional credit advanced.

The FINANCE CHARGE is composed of the following individual charges. Interest \$2311.68 Service Fee \$47.68

☐ This loan is secured by an Installment Investment Certificate in the amount and for the term described above.

☒ A security interest has been taken in the property checked and described below and the proceeds thereof to secure this and any future loan.

☒ MOTOR VEHICLE—Year & Make
1966 Chevrolet

SERIES NAME (Also "No." if applicable)

BODY TYPE & MODEL NUMBER

IDENTIFICATION NUMBER
(Motor or Serial No.)

☒ HOUSEHOLD GOODS—All Household Goods wherever located now owned, owned at the time of any future loan or acquired within ten days of this or any future loan.

☒ REAL ESTATE (Describe)
Together with present and future improvements thereon.

☒ LOCATION OF COLLATERAL IF OTHER THAN ABOVE ADDRESS

4204 Washburn Way, Klamath Falls, Or.

AMOUNTS ADVANCED TO BORROWER AND/OR PAID TO OTHERS ON HIS BEHALF:

Amount applied to balance
due on Installment Cert. No. 6461 \$ 2504.30

To Dept of Motor Vehicles \$ 2.00

To 1st Fed. Savings and Loan 1736.96

To S. National Bank T&C \$ 784.67

To \$
Net Cash to Borrower \$ 181.61

THE FOLLOWING CHARGES AND PREMIUMS ARE INCLUDED IN THE AMOUNT FINANCED AND ARE NOT PART OF THE FINANCE CHARGE.

Joint Credit Life Insurance Charge \$
Credit Life Insurance Charge \$ 198.14
Credit Disability Insurance Charge \$ 288.96

Automobile Insurance Expiring 19
☐ \$25 Deductible Comprehensive
☐ \$50. or ☐ \$ Deductible Collision
☐ Fire-Theft—Combined Additional Coverage
☐ Towing and Labor
Automobile Insurance Premium \$
Household Goods Insurance Premium \$
Household Goods Insurance Expiring 19

CREDIT INSURANCE ELECTION
JOINT CREDIT LIFE, CREDIT LIFE AND CREDIT DISABILITY INSURANCE ARE NOT REQUIRED BY LENDER.

The undersigned (check only one box)

☐ request(s) Credit Life Insurance, the cost of which is shown above.

☒ request(s) (1) Credit Life Insurance and (2) Credit Disability Insurance, the cost of which is shown above.

☐ request Joint Credit Life Insurance, the cost of which is shown above.

☐ request (1) Joint Credit Life Insurance and (2) Credit Disability Insurance, the cost of which is shown above.

☐ do(es) not want any Credit Insurance.

Signature James A Hayes Date 9/2/71

Signature Jordy G. Hayes Date 9/2/71

(Witness)

(Witness)

Borrower hereby acknowledges receipt of a completed copy of this STATEMENT OF LOAN

James A Hayes
(Person to be insured if Credit Insurance included herein except that if Joint Credit Life Insurance is included herein the lives of both spouses signing this note will be insured)

Jordy G. Hayes

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CIT FINANCIAL SERVICES

432 So. Seventh St., P.O. Box 1660, Klamath Falls, Oregon 97601 Phone: (503) 884-7711

That Part of the E $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 9, Township 39 South, Range 9 East of The Willamette Meridian Described as follows:

Beginning at the Northeast corner of the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of said section 9; thence South along the Section line a distance of 132 feet to a point; thence at right angles West a distance of 50 feet to the true point of beginning; thence continuing West a distance of 610 feet to a point; thence North parallel with the East line of said Section 9 a distance of 132 feet to a point; thence at right angles East a distance of 610 feet to a point; thence South parallel to the East line of said Section 9 a distance of 132 feet to the point of beginning.

STATE OF OREGON,

County of *Klamath*

FORM NO. 23 - ACKNOWLEDGMENT
STENOGRAPHIC PRESS LAW PUB. CO. PORTLAND, ORE.

3823

BE IT REMEMBERED, That on this *2* day of *September*, 19 *71*, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named *James A. Hager and Gloria B. Hager*

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year last above written.

Earl M. Dickson
Notary Public for Oregon.
My Commission expires *Oct. 31, 1971*

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of *TRANSAMERICA TITLE INS. CO*

this *12th* day of *APRIL*, A.D. 19 *72* at *10:56* o'clock *A M.* and duly recorded in Vol. *M. 72*, of *MORTGAGES* on Page *3821*

FEE \$6.00

WM. D. MILNE, County Clerk
By *James A. Hager*