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PARTIAL RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by SHADOW HILLS DEVELOPMENT CORPORATION, an Oregon Corporation, does hereby release from the lien of that certain mortgage dated September 20, 1971 and recorded September 29, 1971, in volume M-71, page 10310, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows:

Lots 17 and 18 in Block 1 of SHADOW HILLS Subdivision - 1, Lots 15 and 16 in Block 3 of SHADOW HILLS Subdivision - 1, Lots 3 and 4 in Block 4 of SHADOW HILLS Subdivision - 1, Tract 1031, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Secretary and it's corporate seal to be hereunto affixed this 1st day of March, 1972

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS

President

Secretary

STATE OF OREGON

COUNTY OF KLAMATH)

On the 1st day of March, 1972, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Mary Public For Oregon

My commission expires: 8/16/73

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE

this 12th day of April / D. 1972 at o'clock PM., and duly recorded in Vol. 2-72, of MORTGAGES on Page 3864

Levet Frederal 540 Main Klumath Lalls, Oregon 97601

Fee \$2.00

Wm D. MILNE, County Clerk
By Lan Drag f