When Recorded Forward To: GULF OIL COMPANY - U.S. P. O. Cox 1392 Bakersfield, Calif. - 93302

Page

4345

LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this __17th_ day of Joseph R. Cook, Faye E. Cook, Pinkney W. Beasly and November Maria T. Beasly "Lessor" and.

GULF OIL CORPORATION, a Pennsylvania Corporation

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions set forth in a certain written Lease and Agreement dated the day of November, 1971, all of which terms and conditions are hereby made a part hereof as fully and as completely as if herein specifically set out in full, Lessor has, and does hereby lease, let and demise unto Lessee for the development of natural steam and steam power and for use as such, or for conversion into electrical power or for processing to obtain by-products therefrom, the real property set forth in Exhibit "A" attached hereto and made a part hereof for all purposes. Such lease is for a term of ten years from and after the date hereof (subject to termination as therein provided) and so long thereafter as there is commercial production of steam, electrical power or any by-product from the condensates of steam, derived or produced from the property leased hereunder and for so long, as well, as Lessee is prevented from producing same, or the obligations of Lessee thereunder are suspended for the causes as set forth in said written Lease and Agreement.

DATED this 17th day of November

LESSEE

GULF OIL CORPORATION .

EXHIBIT "A" DESCRIPTION OF PROPERTY

STATE OF OREGON COUNTY OF KLAMATH

> A parcel of land situate in the West half of the NW4 of Section 32, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County. Oregon, being more particularly described as follows:

Beginning at the Southwest corner of W12NW14 of Section 32, Township 40 South. Range 10 East of the Willamette Meridian; thence North of the willamette heridian; thence worth 00 deg. 59' 08" West along the West line of said Section 32. 1512.78 feet to a point: thence South 73 deg. 45' 21" East. 247.8 feet to a point: thence South 60 deg. 10' 54" to a point: thence South 60 deg. 10' 54"
East, 138.38 feet to a point: thence South
54 deg. 39' 24" East. 317.05 feet to a point:
thence South 49 deg. 17' 04".E., 323.80 feet to a
point: thence South 84 deg. 30' 02" East,
473..61 feet to a point on the East line of
WinNin of said Section 32: thence South 00 deg.
47' 19" East along the East line of WinNin
of said Section 32, 939 feet to the Southcast
corner of WinNin of said Section 32: thence
North 89 deg. 47' 30" West along the South line
of WinNin of said Section 32, 1320.36 feet to of WiNWk of said Section 32, 1320.36 feet to the point of beginning.

3-04596

STATE OF OREGON COUNTY OF KLAMATH) On this Z ND day of FERRUARY, 1972 A.D., personally appeared R. A. Procter, personally known to me to be the same person who was a subscribing witness to the foregoing instrument, who, being sworn, stated that he resides at 5000 Belle Terrace, Bakersfield, California, and that he knew Joseph 12. Cast and that E. Cost, the person described in and who executed the foregoing conveyance, and he acknowledged Before me: WM. D. MILNE Notary Public or Oregon My Commission Expires: 7-31-73 personally appeared to me known to be STATE OF OREGON COUNTY OF KLAMATH) On this 2 kg day of Festivany, 1972A.D., personally appeared R. A. Procter, personally known to me to be the same person who was a subscribing witness to the foregoing instrument, who, being sworn, stated that he resides at 5000 Belle Terrace, Bakersfield, California, and that he knew Aukury W. BORKY AND MARIA T. BORKLY, the person described in and who executed the foregoing conveyance, and he acknowledged said instrument to be their voluntary act. Before me: WM. D. MILNE Notary Public of Oregon My Commission Expires: 7-31-73 STATE OF CALIFORNIA) COUNTY OF KERN On APR 1 7 1972 , before me, the undersigned, a Notary Public in and for said State, personally appeared B. W. Miller, known to me to be the person whose name is subscribed to the within instrument, as the Attorney in Fact of GULF OIL CORPORATION, and acknwledged to me that he subscribed the name of GULF OIL CORPORATION thereto as principal and his own name as Attorney in Fact. WITNESS my hand and official seal. PAUL S. LAWSON Paul & Lauren NOTARY PUBLIC - CALIFORNIA PRINCIPAL OFFICE IN KERN COUNTY MY COMMISSION EXPIRES OCTOBER 20, 1974 STATE OF OREGON; COUNTY OF KLAMATH; ss. Filed for record at request of ______KLAMATH_COUNTY_TITLE_CO this 24th day of APRIL A. D., 19 72tl 2;51 o'clock P.M., and duly recorded in Vol. M.72 of DEEDS on Page .4345 WM. D. MILNE, County Clerk

By Jazel Deag of FEE \$4.00