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4427

MEMORANDUM OF ASSIGNMENT OF LEASES

KNOW ALL MEN BY THESE PRESENTS, that L. A. MURPHY, Owner, has this day of April, 1972, made a conditional assignment to UNITED STATES NATIONAL BANK OF OREGON, as Personal Representative of the Estate of EMMA J. WEST, and EVELYN WATTERS, Mortgagees, of all of the rents, issues and profits of the following described premises, to-wit:

Beginning at the Northeasterly corner of Lot 6 of Block 38 ORIGINAL TOWN OF LINKVILLE, now City of Klamath Falls, Klamath County, Oregon, being the point where the line between Lots 6 and 7 intersects the Southerly line of Main Street; thence Southwesterly along the Southerly line of Main Street 25 feet; thence Southeasterly at right angles of Main Street 120 feet; thence Northeasterly and parallel with Main Street 25 feet; thence Northwesterly and at a right angle with Main Street 120 feet to the point of beginning, being the Easterly 25 feet of said Lot 6 of Block 38 of Original Town of Linkville, now City of Klamath Falls, Klamath

ALSO beginning at the Northeasterly corner of Lot 6 in Block 38 ORIGINAL TOWN OF LINKVILLE, now City of Klamath Falls, Oregon, being the point where the line between Lots 6 and 7 intersects the Southerly line of Main Street, thence Northeasterly along the Southerly line of Main Street 11 feet and 8 inches; thence Southeasterly at right angles to Main Street 120 feet; thence Southwesterly parallel with Main Street 11 feet and 8 inches; thence Northwesterly at right angles to Main Street 120 feet to the point of beginning; being the Westerly 11 feet and 8 inches of Lot 7 of Block 38 Original Town of Linkville, now City of Klamath Falls, Klamath County, Oregon,

pursuant to a written agreement, dated April / , 1972, entitled "Conditional Assignment of Rentals" to which reference is made for further details. Said Assignment is given as further and additional security for the payment and performance of that certain Mortgage on said premises made and executed by said Owner, as Mortgagor, to said Mortgagees, dated April ______, 1972, and the Note and obligations secured thereby, and it is understood and agreed that a full and complete satisfaction of said Mortgage shall operate as a full and complete release of all of the Mortgagee's rights under said Conditional Assignment of Rents and this Memorandum, and that after said Mortgage has been fully satisfied said Conditional Assignment of Rentals and this Memorandum shall be void and of no further effect.

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed the day and year first herein written.

L. A. Murphy

GANONG, GORDON & SISEMORE
ATTORNEYS AT LAW
SUB MAIN STREET
(LAMATH FALLS, DR

Memorandum of Assignment of Leases - Page 1.

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UNITED STATES NATIONAL BANK OF OREGON as Personal Representative of the Estate Trust Officer Evelyn Watters MCRTGAGEES 6 STATE OF OREGON region of Klamath) SS April , 1972
Personally appeared the above named L. A. Murphy and acknowledged the fore-County of Klamath going instrument to be his voluntary act and deed 9 Before me: 10 My Commission Expires Livery 27,1978 Notary Public for 11 12 STATE OF OREGON)
County of Jackson) SS
On this 18th day of April, 1972, before me appeared R. H. Lung, to me personally known who, being duly sworn, did say that he is the Trust Officer of Trust Crates National Bank of Oregon, the within named Corporation, and that 13 United States National Bank of Oregon, the within named Corporation, and that the said instrument was signed and sealed in behalf of said Corporation in the capacity therein stated and for the purposes therein set forth, by authority of its Board of Directors, and R. H. Lung acknowledged said instrument to be 16 the free act and deed of said Corporation. USA IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official 17 seal the day and year last above written. 18 DLIC (SEAL) :19 Notary Public for Oregon ି20 My Commission Expires: 9-3-73 21 STATE OF OREGON County of Klamath Personally appeared the above named Exelyn Watte s/nnd/acknowledged the foregoing instrument to be her voluntary act and dady یں Before me: (SEAL) Oregon (, _{D 1}25 My Commission Expires: 26 STATE OF OREGON, (County of Klamath ...27 Filed for record at request of 28 TRANSAMERICA TITLE INS. CO 29 on this 26 day of APRIL A.D. 19 72 at 10;46 30 _A M, and duly recorded in Vol. M 72 MORTGAGES 31 4427 Wm 19. MILNE, County Clerk 32 GANDNG, BORDON for \$4.00 Memorandum of Assignment of Leases - Page 2.

& BISEMORE ATTORNEYS AT LAW SOR MAIN STREET CLAMATH FALLS, DRE. 97601