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PARTIAL RELEASE OF MORTGAGED PREMISES

KNOW ALL MEN BY THESE PRESENTS:

APR 21 3 16 PM 1972  
That PALIN INVESTMENT CO., an Oregon corporation, the holder of a mortgage by CARSEL DEVELOPMENT CO., an Oregon corporation, and EDESEL DEVELOPMENT CO., an Oregon corporation, to PALIN INVESTMENT CO., bearing date the 6th day of April, 1962, recorded in the office of the Clerk of the County of Klamath, State of Oregon in Vol. 212 at Page 451, Mortgage Records of Klamath County, Oregon, on September 5, 1962, which mortgage was re-recorded on September 18, 1962 in Vol. 212, Page 647 for the purpose of correcting a typographical error in the legal description thereof, for consideration paid, does hereby release from the lien of said mortgage the following described property:

LOT 23, BLOCK 13      Lot 9, Block 29      LOT 15, BLOCK 35

First Addition to Klamath Forest Estates  
as recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

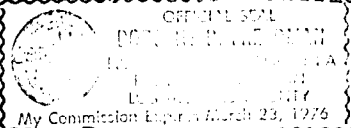
WITNESS our hands and seals this 20th day of April, 1972.

PALIN INVESTMENT CO.  
By Herman Rubins  
Herman Rubins, Vice President

STATE OF CALIFORNIA }  
COUNTY OF LOS ANGELES } SS.

ON April 20, 1972, before me, the undersigned, a Notary Public in and for said State, personally appeared HERMAN RUBINS, known to me to be the Vice President of the corporation that executed the within Instrument, known to me to be the person who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



Please Return to:

KATZ, GRANOF & PALARZ  
A Professional Corporation  
8665 Wilshire Boulevard  
Beverly Hills, Calif. 90211

Charles D. Friedman  
Notary Public

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INS. CO.  
this 27th day of APRIL A. D. 19 72 at 3:16 o'clock P.M., and duly recorded in  
Vol. M. 72 of MORTGAGES on Page 4505

Fee \$2.00

WM. D. MILNE, County Clerk  
By W. D. Milne