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WARRANTY DEED * * * * * * * * * * * *

KNOW ALL MEN BY THESE PRESENTS, That JACK E. OLSON and MALLIE JEAN OLSON, husband and wife, hereinafter called the Grantors, for the consideration hereinafter stated, to Grantors paid by Grantees hereinafter named, do hereby grant, bargain, sell and convey unto DELBERT PUGH and DINAH CASTELLANOS, each an undivided one-half interest as tenants in common, in and to that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Tract 7 of LANDIS PARK, Klamath County, Oregon.

SUBJECT TO:

1. Reservations, restrictions, easements, rights of way of record and those apparent on the land.

2. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Klamath Irrigation District.

3. Regulations, including levies, liens, assessments, rights of way and easements of the South Suburban Sanitary District.

4. Restrictions, but omitting restrictions, if any, based on race, color, religion or national origin as shown on the recorded plat of Landis Park.

5. Mortgage, including the terms and provisions thereof, dated June 15, 1961, recorded June 16, 1961 in Book 202 at page 557, Mortgage Records, given to secure the payment of \$11,550.00, with interest

WARRANTY DEED, PAGE ONE.

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thereon and such future advances as may be provided therein, executed by Jack E. Olson and Mallie Jean Olson, husband and wife, to First National Bank of Oregon, which said mortgage Grantees herein agree to assume and pay.

TO HAVE AND TO HOLD the same unto the said Grantees and Grantees' heirs, successors and assigns forever. And said Grantors hereby covenant to and with said Grantees and Grantees' heirs, successors and assigns, that Grantors are lawfully seized in fee simple of the above granted premises, free from all encumbrances, except as hereinabove set forth, and that Grantors will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$6,800.00.

WITNESS Grantors' hands this 2 day of

MAY , 1972.

Jack & Olson Mallie guon Olson

STATE OF OREGON)ss. County of Klamath

STATE OF OREGON; COUNTY OF KLANATH; 11

Filed for record of request of TRANSAMERICA TITLE INS. CO

UBLIC Commission expires:

this _____ doy of _____May duly recorded in Vol. M 72 of _DEEDS

FEE \$4.00

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WARRANTY DEED, PAGE TWO.

A. D. 1972 of 13.41 P.A. and on page 4760 WE D. MILNE, COUNTY CLARE

FOR OREGON