



KNOW ALL MEN BY THESE PRESENTS, That whereas the title to the real property hereinafter described is vested in fee simple in O. W. GOAKEY,

hereinafter called the first party, subject to the lien of a mortgage recorded in Mortgage Book 215, at Page 563 of the Records of Mortgages, of Klamath County, State of Oregon, which mortgage is now owned by ROBERT MEIER,

hereinafter called the second party, on which mortgage there is now due \$ 1,325.00, and the same is now in default and subject to immediate foreclosure, and the first party, being unable to pay the same and desiring to avert a possible deficiency judgment has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage, and the second party does now accede to said request;

NOW, THEREFORE, In consideration of One Dollar to the first party paid by the second party, and the cancellation of all the debt and all evidences of indebtedness secured by said mortgage, receipt of all which consideration is hereby acknowledged, the first party does hereby grant, bargain, sell and convey unto the said second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

An undivided three quarters interest in Lot 26, Block 7 of Doten, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

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together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

To Have and to Hold the above described and granted premises with the appurtenances unto the said second party, his heirs, successors and assigns forever.

And the first party for himself and his heirs and legal representatives do es covenant to and with the second party, his heirs, successors and assigns as follows:

That the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage, all judgments and unpaid taxes

~~This deed is not to be construed as a conveyance of the premises described herein to the second party, but as a mortgage to secure the debt of the first party to the second party, and the second party is to hold the premises as trustee for the first party, and the first party is to retain the right to redeem the premises at any time.~~

That this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party, and not as a mortgage, trust conveyance, or security of any kind, and that possession of said premises is hereby surrendered to said second party; and that in executing this deed the grantor is not acting under any misapprehension as to the effect thereof, nor under any duress, undue influence, or misrepresentation by the second party, or his agent or attorney;

That this deed is not given as a preference over other creditors of the first party; and that at this time there is no person, co-partnership, or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever.

IN WITNESS WHEREOF, The first party above named, has hereunto set his hand and seal this 28th day of April, 1972.

Executed in the presence of

*O. W. Goakey* (SEAL)

..... (SEAL)

..... (SEAL)

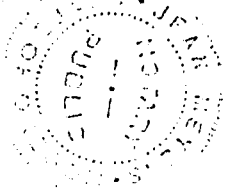
..... (SEAL)

STATE OF OREGON,

County of Klamath. } ss.

BE IT REMEMBERED, That on this 28th day of April, 19 72, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named O. W. GOAKEY,

..... who is known to me to be the identical individual..... described in and who executed the within instrument and acknowledged to me that..... he..... executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*Clara Thompson*  
Notary Public for Oregon.  
My Commission expires 6-11-75

ESTOPPEL  
DEED  
(In Lieu of Foreclosure)  
(FORM No. 240)

TO

STATE OF OREGON, }  
County of KLAMATH } ss.

I certify that the within instrument was received for record on the 14th day of MAY, 19 72, at 4:01 o'clock P.M., and recorded in book M. 72 on page 4765. Record of DEEDS of said County.

Witness my hand and seal of County affixed.

M. D. MILNE  
County Clerk—Recorder.

BY *Robert Bucklett*  
Deputy.  
280 Main  
Klamath

FEE \$4.00