

A-20807

36372

SUBORDINATION AGREEMENT Vol. M72 Page 4949

LOAN NO. 128242

KNOW ALL MEN BY THESE PRESENTS, That, for One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, and upon the conditions hereinafter set forth, THE FEDERAL LAND BANK OF SPOKANE, a corporation of Spokane, Washington, owner of that certain mortgage dated June 1, 1966, executed by Harold E. Williams and Euveta A. Williams, husband and wife,

and recorded as instrument No. 6718 in Book M-66 at page 5878 of the Mortgage records of Klamath County, State of Oregon, hereby agrees that the lien of said mortgage shall be subordinate to the interest of the State of Oregon under that certain easement dated March 30, 1972 executed by Williams Land Company, a Oregon corporation, and recorded April 3, 1972 in Book M-72 at page 3470, Records of Klamath County, Oregon, as instrument No. 62723.

This agreement is dependent upon and subject to the condition that The Federal Land Bank of Spokane hereby expressly reserves all rights against all parties liable for the payment of the debt secured by said mortgage; and the rights of said bank and all persons who may have any interest in or lien upon part or all of the property covered by said mortgage shall not be released or prejudiced by reason of the failure of any person to consent to this subordination.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed this 20th day of April, 1972.

ATTEST: Alexander Jose

Assistant Secretary

THE FEDERAL LAND BANK OF SPOKANE

By

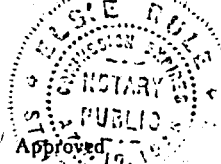
Wayne Parria

Assistant Vice President

STATE OF WASHINGTON }  
COUNTY OF SPOKANE } ss.

On this 20th day of April, 1972, before me, a Notary Public in and for the above named County and State, personally appeared Wayne Parria, to me known to be Assistant Vice President of the Corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and notarial seal the day and year last above written.



Notary Public, residing at Spokane, Washington.

My commission expires 4-19-75

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STATE OF OREGON,  
County of Klamath  
Filed for record at request of  
Klamath County Title  
on this 10th day of May A.D. 1972  
at 10:38 o'clock P. M., and  
recorded in Vol. M72 of Mortgages  
page 1049  
Wm D. MILNE, County Clerk  
By Lucia Antala Deputy  
Fee \$4.00

Return  
Forestry Department  
Office of State Forester  
2600 State Street  
Salem, Oregon 97310