Sairb R. A. POINTERE, President KNOW ALL MEN BY THESE PRESENTS, That LAKE OF THE PINES CORPORATION hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by RAPHAEL J. DUBROVNER. , hereinalter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KIAMATH and State of Oregon, described as follows, to-wit: No No Net Swa LOT 4, SECTION 3, TOWNSHIP 37 SOUTH, RANGE 9 EAST of the WILLAMETTE MERIDIAN. Reserving unto the Seller an easement and right of way, for installation of roadways, electric and telephone poles, lines and other utilities and Ŧ appurtenances, in, on, over, under and across, a strip of land 30 feet wide, lying parallel and adjacent to each outside boundary, of said property. Also subject to all road easements apparent upon the land. Sold for agricultural purposes and sold subject to the reforestation 3 laws of the State of Oregon. To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 400.00 In construing this deed and where the context so requires, the singular includes the plural.

WITNESS grantor's hand this 15 TH day of 100 TH, 1969. R. A. POINTERE, President LAKE OF THE PINES CORPORATION March 15 , 1969 STATE OF OREGON, County of Lake Sersonally appeared the above named R.A. POINTERE) ss. voluntary act and deed, and acknowledged the foregoing instrument to be his COLIC Before me: Notary Public for Oregon My commission expires

STATE OF OREGON, WARRANTY DEED County of Klamath I certify that the within instrument was received for record on the 25 day of May , 1972..., at 11:03 o'clock A M., and recorded in book M72 on page 5562... TO Record of Deeds of said County. Witness my hand and seal of County affixed. R. J. DUBROVNER WM. D. MILNE c/o Edward Higgins P. O. Box 34 Malibu, California 90265 By Lucia Mutaty Deputy. FEE \$2.00 -