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When Recorded Forward To:  
GULF OIL COMPANY - U. S.  
P. O. Box 1392  
Bakersfield, Calif. - 93302

5618

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## LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this 15th day of December, 1971 by and between Lionel W. Olsen, Carol N. Olsen, Lowell V. Olsen, Barbara V. Olsen and Fir E. Nuff Farms, Inc., an Oregon Corporation as "Lessor" and Gulf Oil Corporation, a Pennsylvania Corporation, as "Lessee."

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions set forth in a certain written Lease and Agreement dated the 15th day of December, 1971, all of which terms and conditions are hereby made a part hereof as fully and as completely as if herein specifically set out in full, Lessor has, and does hereby lease, let and demise unto Lessee for the development of natural steam and steam power and for use as such, or for conversion into electrical power or for processing to obtain by-products therefrom, the real property set forth in Exhibit "A" attached hereto and made a part hereof for all purposes. Such lease is for a term of 10 years from and after the date hereof (subject to termination as therein provided) and so long thereafter as there is commercial production of steam, electrical power or any by-product from the condensates of steam, derived or produced from the property leased hereunder and for so long, as well, as Lessee is prevented from producing same, or the obligations of Lessee thereunder are suspended for the causes as set forth in said written Lease and Agreement.

LESSOR

LESSEE

Lionel W. Olsen  
Lionel W. Olsen

GULF OIL CORPORATION

Carol N. Olsen  
Carol N. Olsen

Lowell V. Olsen  
Lowell V. Olsen

By B. W. Miller  
Attorney-in-Fact

Fir E. Nuff Farms, Inc.  
Fir E. Nuff Farms, Inc.

Barbara V. Olsen  
Barbara V. Olsen

EXHIBIT "A"  
DESCRIPTION OF PROPERTY

STATE OF OREGON  
County of Klamath

T 37 S / R 9 E W.M.

Section 32: S  $\frac{1}{2}$  SE  $\frac{1}{4}$   
SE  $\frac{1}{4}$  SW  $\frac{1}{4}$

Section 33: W  $\frac{1}{2}$  SW  $\frac{1}{4}$  SW  $\frac{1}{4}$

T 38 S / R 9 E W.M.

Section 4: W  $\frac{1}{2}$  SW  $\frac{1}{4}$   
SW  $\frac{1}{4}$  NW  $\frac{1}{4}$   
W  $\frac{1}{2}$  NW  $\frac{1}{4}$  NW  $\frac{1}{4}$

Section 5: E  $\frac{1}{2}$  NE  $\frac{1}{4}$

Containing Three Hundred Sixty (360) acres more or less.

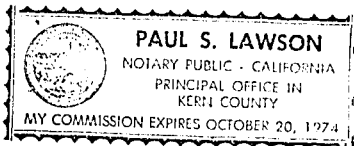
3-046-10

STATE OF CALIFORNIA)  
COUNTY OF KERN )

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On MAY 19 1972, before me, the undersigned, a Notary Public in and for said State, personally appeared B. W. Miller, known to me to be the person whose name is subscribed to the within instrument, as the Attorney in Fact of GULF OIL CORPORATION, and acknowledged to me that he subscribed the name of GULF OIL CORPORATION thereto as principal and his own name as Attorney in Fact.

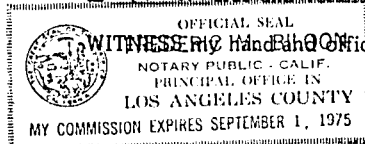
WITNESS my hand and official seal.



*Paul S. Lawson*

STATE OF California  
COUNTY OF Los Angeles ss.

On this 29th day of February, 1972, before me, Paul S. Lawson a Notary Public in and for said County and State, personally appeared Louise U. and Barbara U. Olson to me known to be the identical person or persons described in and who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.



WITNESS my hand and official seal the day and year above written.

*Paul S. Lawson*  
Notary Public in and for said County and State

STATE OF California  
COUNTY OF Los Angeles ss.

On this 29th day of February, 1972, before me, Paul S. Lawson a Notary Public in and for said County and State, personally appeared Louise U. and Barbara U. Olson to me known to be the identical person or persons described in and who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year above written.

*Paul S. Lawson*  
Notary Public in and for said County and State

STATE OF OREGON  
COUNTY OF Klamath ss.

On December 17, 1971, before me, the undersigned, a Notary Public in and for said State, personally appeared

JOHN LYONS

known to me to be the Secretary of the corporation that executed the within instrument, known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

*William D. Milne*  
Notary Public for Oregon

My Commission Expires: Sept. 23, 1972

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.  
this 25 day of May A. D., 1972, at 4:32 o'clock P. M., and duly recorded in  
Vol. M72 of Deeds on Page 5618.

Fee \$4.00

WM. D. MILNE, County Clerk  
By *W. D. Milne*