

KNOW ALL MEN BY THESE PRESENTS, That KLAMATH DEVELOPMENT COMPANY, an Oregon Corporation, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by KLAMATH RIVER ACRES OF OREGON, LTD., a limited partnership, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 5, Block 27, Third Addition, Klamath River Acres, according to the official plat thereof on file in the records of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except easements and restrictions of record or apparent on the face of the land.

and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ None

However, the consideration herein stated includes other property of value given or promised to the grantee. In construing this deed and where the context so requires, the singular includes the plural. WITNESS grantor's hand this 25 day of May, 1972

KLAMATH DEVELOPMENT COMPANY

By E. J. SHIPSEY
President

May 25, 19 72

STATE OF OREGON, County of Klamath) ss.
Personally appeared the above named E. J. SHIPSEY, PRESIDENT of Klamath Development Company, an Oregon Corporation, and acknowledged the foregoing instrument to be its voluntary act and deed.

Before me: M. D. MILNE
Notary Public for Oregon
My commission expires 7/19/74

(OFFICIAL SEAL)
NOTE—The sentence between the symbols @, if not applicable, should be deleted. See Chapter 462, Oregon Laws 1967, as amended by the 1967 Special Session.

WARRANTY DEED

Klamath Development Company

TO

Klamath River Acres of Oregon, Ltd.

AFTER RECORDING RETURN TO

No. Klamath River Acres of Oregon, Ltd.
Box 52
Keno, Oregon 97627

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTRIES WHERE USED.)

FEE \$2.00

STATE OF OREGON, } ss.

County of Klamath

I certify that the within instrument was received for record on the 25 day of May, 19 72 at 4:36 o'clock P.M., and recorded in book 172 on page 5625. Record of Deeds of said County.

Witness my hand and seal of County affixed.

M. D. MILNE

COUNTY CLERK

Title.

By K. D. Drazil Deputy