

KNOW ALL MEN BY THESE PRESENTS, That Meadow Lake Development Corp. and Lake & Stream Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of EIGHTEEN HUNDRED AND NINETY SIX AND NO/100-----Dollars

----ALL CASH-----

to grantor paid by PHILIP I. DEBO hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s).....2....., Block.....91.....
Klamath Falls Forest Estates Highway 66 Unit, Plat. No. 4

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 21st day of July, 1965 as Document No. 99078, Vol. M 65, Pages 165, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 23rd day of May, 1972

Klamath Forest Estates Unit No. 4

By Meadow Lake Development Corp.

Bernard L. Olafson, Vice-President

STATE OF CALIFORNIA, County of Los Angeles) ss.
May 23, 1972

Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice-President of Meadow Lake Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be his voluntary act and deed.

Before me:

Notary Public for California
My commission expires 11-9-74

By Lake & Stream Development Corp.

Richard P. Carlsberg, President

STATE OF CALIFORNIA, County of Los Angeles) ss.
May 23, 1972

Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the President of Lake & Stream Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be his voluntary act and deed.

Before me:

Notary Public for California
My commission expires 11-9-74

WARRANTY DEED

Philip I. Debo

TO

3123 Madera Avenue
Los Angeles, CA 90039

AFTER RECORDING RETURN TO
Computer Credit Control
1801 Century Park West
Suite 800
Los Angeles, CA 90067

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL WHEN USED.)

FEE \$2.00

STATE OF OREGON.

County of Klamath

I certify that the within instrument was received for record on the 26 day of May, 1972 at 11:14 o'clock A. M. and recorded in book M72 on page 5651 Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

County Clerk - Recorder

By Lucia M. Pental Deputy