

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

The SOUTH 99 feet of Tract 21 ALTAMONT SMALL FARMS in the County of Klamath, State of Oregon, EXCEPTING THEREFROM that portion lying within Avalon Street, and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Form No. 1314, or equivalent. If compliance with the Act not required, disregard this notice. Moreover: If, pursuant to the above Act and Regulation, the grantor has the Right of Redemption, use Stevens-Ness Forms No. 1301 and No. 1303, or equivalent.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

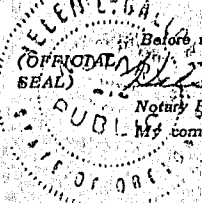
STATE OF OREGON,

County of Klamath, ss.
May 25, 1972

Personally appeared the above named

James M. Ayers Arlene F. Ayers
and acknowledged the foregoing instrument to be a voluntary act and deed.

Before me:
[Signature]
Notary Public for Oregon
My commission expires: 6-4-1975



STATE OF OREGON, County of _____, ss.

Personally appeared _____, 19_____, and

each for himself and not one for the other, did say that the former is the _____ who, being duly sworn, president and that the latter is the secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires: _____

(OFFICIAL SEAL)

TRUST DEED

TO
CONSUMER FINANCE LICENSEE
(FORM No. 946)

James M. Ayers.
Arlene F. Ayers
Grantor

Motor Investment Co.
Beneficiary

STATE OF OREGON
County of Klamath, ss.

I certify that the within instrument was received for record on the 30th day of May, 1972, at 11:38 o'clock A.M., and recorded in book MT2 on page 5696 or as filing fee number 61596, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

By [Signature] Deputy
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Motor Investment Co.
531 S. 6th
Klamath Falls, Oreg.

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19_____,

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.