

34773

Vol. 11 Page 5920

## ASSIGNMENT OF RENTS—ADDITIONAL COLLATERAL SECURITY

28-2250

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of May 8, 1972  
EQUITABLE SAVINGS AND LOAN ASSOCIATION, an Oregon Corporation, of Portland, Oregon, (hereinafter referred to as the as-  
signee) agreed to make a loan of Nine thousand two hundred and no hundredths (\$ 9,200.00 )  
Dollars to Ronald E. Johnson and Rebecca A. Johnson (hereinafter

referred to as the assignors) which loan is evidenced by assignor's note dated May 8, 1972  
for Nine thousand two hundred and no hundredths (\$ 9,200.00 ) Dollars and

interest payable in equal monthly payments of Eighty six and sixty one hundredths  
(\$ 86.61 ) Dollars each, payable on the 20th  
day of each and every month, commencing with June, 19 72, secured by a mortgage dated May 8, 1972,  
19 72, filed for record on May 8, 1972, as Document No. KL 113, and recorded in Book KL 113,  
Page 113, thereof of the Mortgage Records of Klamath County, OREGON, and

WHEREAS the said assignors agree, in consideration of the making of the aforesaid loan, to assign as additional collateral  
security the rent and income from the hereinafter described property:

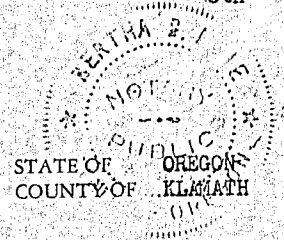
NOW, THEREFORE, for and in consideration of the premises and the payment to the assignors of the sum of One Dollar  
and other good and valuable considerations, the receipt whereof is hereby acknowledged, Ronald E. Johnson and  
Rebecca A. Johnson

(the aforesaid assignors) hereby assign to the said assignee, or its assigns, all rents and revenues from the following described  
property: Tract 24 of PLEASANT HOME TRACTS #2, Klamath County, Oregon.

and the assignors hereby expressly authorize and empower the said assignee, its agents or attorneys, at its election, without notice to  
the assignor (or their successors in interest) as agent for the assignor or assignors to take and maintain full control of said property  
and the improvements thereon; to oust tenants for non-payment of rent; to lease all of said property or any portion thereof in the  
name of the assignors on such terms as it may deem best; to make alterations or repairs it may deem advisable and deduct the cost  
thereof from the rents; to receive all rents and income therefrom and issue receipts therefor and out of the amount or amounts so  
received to pay the necessary operating expenses and to retain the usual charges for thus managing said property; and to apply  
on the aforesaid mortgage any amount due upon the debt secured thereby; to pay taxes, assessments and premiums on insurance  
policies, or renewals thereof, on said property, or amounts necessary to carry out any covenant in the said mortgage contained;  
the assignee herein to determine which items are to be met first; and to pay any overplus so collected to the owners of said property;  
and those exercising this authority shall be liable to the owners only for the amount collected hereunder and the accounting thereof  
and as to all other persons those exercising this authority are acting only as agent of the owners in the protection of the mortga-  
gee's interest. In no event is the right to such management and collection of rents to affect or restrict the right of the mortgagee  
to foreclose the aforesaid mortgage according to its terms.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be  
applicable to all genders.

Dated this 8th day of May, A.D., 1972.

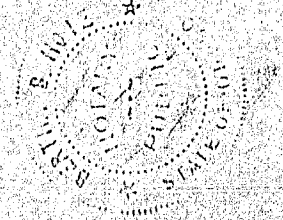


Ronald E. Johnson  
Ronald E. Johnson  
Rebecca A. Johnson  
Rebecca A. Johnson

BE IT REMEMBERED, that on this 2nd day of JUNE, A.D., 19 72, before me,  
the undersigned, a Notary Public in and for said county and state personally appeared the within named Ronald E.  
Johnson and Rebecca A. Johnson, husband and wife

who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to  
me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.



Bertha B. Hui  
Notary Public for Oregon  
My Commission expires March 1, 1976



Loan No.

ASSIGNMENT OF RENTS

Mortgagor

TO

EQUITABLE SAVINGS & LOAN ASSOCIATION

Mortgagee

After recording please mail to

EQUITABLE SAVINGS & LOAN  
ASSOCIATION  
PORTLAND, OREGON 97201

5921

STATE OF OREGON,  
County of Klamath  
Filed for record at request of

Transamerica Title Ins. Co.

on this 2nd day of June A.D. 19 72

at 4:04 o'clock P M, and duly

recorded in Vol. M72 of Mortgages

Page 5920

Wm D. MILNE, County Clerk

By Lucia Antala Deputy

Fee \$4.00