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Vol. 72 Page 6037

PARTNERSHIP AGREEMENT

Dated this 6 day of June, 1971.

WHEREAS the parties hereto are desirous of becoming partners.

- #1. The name of the partnership shall be Weaver-Larsen Enterprises.
- #2. The nature of the business to be conducted will be the purchase and sale of Real Estate pursuant to the laws of the State of Oregon.
- #3. The capital contribution of the partnership shall consist of the following described real estate: The E $\frac{1}{2}$, NE $\frac{1}{4}$, section #32, Township 35 south, Range 13 east, Willamette Meridian, Klamath County, Oregon, made by Dorothy E. Weaver.
- #4. Profits and losses of the partnership shall be shared equally.
- #5. The principle place of business shall be where Dorothy Weaver resides on the Day School Rd, Chiloquin, Oregon and the partnership mailing address is Star Rt. Box 12, Chiloquin, Oregon, 97624.
- #6. Banking shall be with the First National Bank of Oregon, Chiloquin branch, Where a joint account shall be opened and will require the signatures of both partners to draw a check or make a withdrawal.

It is hereby understood and agreed that only after enough sales are made to carry the annual payment on the above described property shall any surplus be disbursed to the partners.

- #7. The books of the partnership will be kept at the principle place of business and will be open at all times to both partners.
- #8. In the event of the death of a partner, their personal representative shall have the right to continue in the partnership or to sell the interest to the surviving partner.

Dorothy E. Weaver
Dorothy E. Weaver

J.W. Larsen
J.W. Larsen

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:

MRS. LAVONNE L. LARSEN

on this 6th day of June, A. D., 19 72
at 1:54 P. M. o'clock P. M. and duly
recorded in Vol. M 72 of Misc.
Page 6037

WM. D. MILNE, County Clerk

By Carol Wheeler
Fee \$ 2.00 Deputy.

Return to:
Mrs. Lavonne L. Larsen
5016 Johns Avenue
Klamath Falls, Ore.