

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of SIXTEEN HUNDRED AND NINETY AND NO/100 Dollars

ALL CASH

to grantor paid by Samuel M. Payton & Mildred C. Payton, husband and wife as tenants by its entirety hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s).....26....., Block.....40.....
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this.....
6.....day of.....June....., 19.....72.....

By Pine Tree Land Development Co.
Richard P. Carlsberg, President
STATE OF CALIFORNIA, County of Los Angeles) ss.
June 6, 1972
Personally appeared.....Richard P. Carlsberg

who being duly sworn, did say that he is the.....
President.....of Pine Tree Land Development Co.,
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument.

OFFICIAL SEAL
LEE CHANDLER
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
Notary Public for California
My Commission Expires July 1, 1975

Klamath Forest Estates Unit No. 2

By Tree Lake Development Co.
Bernard L. Olafson, Vice-President
STATE OF CALIFORNIA, County of Los Angeles) ss.
June 6, 1972
Personally appeared.....Bernard L. Olafson

who being duly sworn, did say that he is the.....Vice
President.....of Tree Lake Development Co.,
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

OFFICIAL SEAL
LEE CHANDLER
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
Notary Public for California
My Commission Expires July 1, 1975

WARRANTY DEED

Mr & Mrs. Samuel M. Payton
TO
2545 West Victoria Street
San Bernardino, California 90805

AFTER RECORDING RETURN TO

Computer Credit Control
1801 Century Park West
Suite 800
Los Angeles, California
90067

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE
USED.)

FEE \$2.00

STATE OF OREGON,

County of KLAMATH

I certify that the within instrument
was received for record on the 12th
day of June, 1972
at 10:51 o'clock A.M., and recorded
in book M.72 on page 6233.
Record of Deeds of said County.

Witness my hand and seal of
County affixed.

WM. D. MILNE
County Clerk-Recorder.
By Hazel Drayton Deputy.

JUN 12 10 51 AM 1972