REAL ESTATE MORTGAGE

HOUSEHOLD FINANCE CORPORATION
of Medford
GOLDY BUILDING
111 EAST MAIN STREET
MEDFORD, OREGON 97501
PHONE: 773-5301

LICENSED UNDER THE OREGON CONSUMER FINANCE ACT

PROCESSED BY ORBIT SYSTEM

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LOAN NO. XXXXXXX

MORTGAGORS (Names, Addresses & Soc. Sec. Nos.) Y 20

YOUNG, JAMES W & AUDREY E, his wife
3618 ALTAMONT DR, KLAMATH FALLS OR 97601

DATE OF NOTE AND THIS INSTRUMENT	FIRST INSTALLMENT DUE	OTHERS:	FINAL INSTALLMENT DUE	INSTALLMENTS:
06/20/72	DATE 07/20/72	SAME DAY OF EACH MONTH	DATE 06/20/77	FIRST $125.96 OTHER $125.98

TOTAL OF PAYMENTS:	FINANCE CHARGE:	AMOUNT FINANCED	GROUP CREDITOR INSURANCE CHARGES:	
$ 7557.00	$ 2557.00	$ 5000.00	LIFE $ 226.73S	DISABILITY $

TOTAL AMOUNT PAYABLE	OFFICIAL FEES	ANNUAL PERCENTAGE RATE	CHATTEL MORTGAGE:	REAL ESTATE MORTGAGE:
IN 60 MONTHLY INSTALLMENTS 66-12S	$ 5.00	17.629 %	YES	YES

THIS MORTGAGE SECURES FUTURE ADVANCES – THE MAXIMUM AMOUNT SECURED IS $7,500

The Mortgagors above named of the said city and state, to secure the payment of the indebtedness evidenced by their promissory note above described payable to the order of the corporation named above, and any note or notes executed and delivered to Mortgagee by Mortgagors at any time before the entire indebtedness secured hereby shall be paid in full evidencing either a future loan by Mortgagee, a refinancing, renewal, or both such future loan and refinancing but not exceeding in the aggregate the maximum amount stated above at any one time, and in consideration of the loan evidenced thereby, hereby grant, bargain, sell, convey and mortgage to said corporation, Mortgagee, all their right title and interest in and to the following described real estate in .....KLAMATH.....County, Oregon

Lot 5 in Block 2 of THIRD ADDITION TO ALTAMONT ACRES, according to the duly recorded plat of said Addition on file in the office of the County Clerk, Klamath County, Oregon

JUN 21 10 16 AM 1972

To have and to hold the same to the said Mortgagee and its assigns to its and their use and behoof forever. Provided, nevertheless that if the said Mortgagors well and truly pay and discharge the said note according to the terms thereof, then these presents shall be void but otherwise shall remain in full force and effect.

In case default shall be made in the payment of said note according to its terms, Mortgagee may sell the said premises in the manner prescribed by law.

Witness the hands and seals of the said Mortgagors the day of the date hereof above written.

In the presence of:

R. B. Marks
Type Name: R. B. Marks

James W. Young (Seal)
Type Name: James W. Young Mortgagor

Audrey E. Young (Seal)
Type Name: Audrey E. Young Mortgagor

STATE OF OREGON
COUNTY OF JACKSON } SS.

Personally came before me this 20th day of JUNE, 19 72, the above named JAMES W. YOUNG and AUDREY E YOUNG, his wife, to me known to be the persons who executed the foregoing instrument, and severally acknowledged the above instrument to be their free and voluntary act and deed.

R. B. MARKS NOTARY PUBLIC STATE OF OREGON

Before me:

R B Marks
Type Name: Notary Public

(Seal)

My commission expires 12-16, 19 75

FORM R.E. MTG. Ore. Reg. Rev. (9-71)

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of HOUSEHOLD FINANCE CORPN
this 21st day of JUNE A. D., 19 72 at 10;16 o'clock A M., and duly recorded in
Vol. M 72, of MORTGAGES on Page 6677

FEE $2.00

WM. D. MILNE, County Clerk
By Hazel Dragil