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KNOW ALL MEN BY THESE PRESENTS:

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That Fred O. Ferro, the holder of a mortgage by PINE TREE LAND DEVELOPMENT CO., an Oregon corporation, and TREE LAKE DEVELOPMENT CO., an Oregon corporation, bearing date the 21st day of April, 1964 recorded in the office of the Clerk of the County of Klamath, State of Oregon, in Vol 223, at page 160, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 28 Block 35, Klamath Falls (Maeda)
Forest Estates Highway 66 Unit, Plat No. 2 as
recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS my hand and seal this 7th day of June, 19 72

Fred O. Ferro
FRED O. FERRO

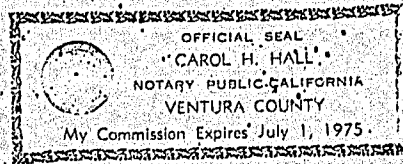
STATE OF CALIFORNIA)
COUNTY OF VENTURA) ss.

ON June 7, 19 72, before me, the undersigned, a
Notary Public in and for said County and State, personally appeared Fred O. Ferro,
known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

Carol H. Hall
NOTARY PUBLIC

OUR NEW ADDRESS IS
1601 Century Park West
Suite 800
Los Angeles, California 90067



STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of Transamerica Title Ins. Co.
this 22nd day of June A. D., 19 72 at 10:43 o'clock A. M., and duly recorded in
Vol. M72 of Mortgages on Page 6755

Fee \$2.00

WM. D. MILNE, County Clerk
By Lester G. Gentry