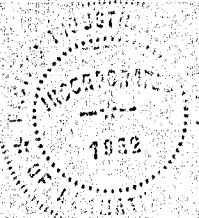


36003

KNOW ALL MEN BY THESE PRESENTS, That Pacific Industrial Loans of Klamath Falls, a corporation, duly organized and existing under the laws of the State of Oregon, does hereby certify and declare that a certain Mortgage, bearing date the 7 day of May, 1962, made and executed by Timothy P. Tyree and Helen M. Tyree, husband and wife, the parties of the first part therein, to

the party of the second part therein and recorded in the office of the Clerk of the County of Klamath, State of Oregon, in book 210 of Mortgages on page 384, on the 15 day of May, 1962.

That portion of Tract I of North Bly, Beginning at a point on the Westerly boundary of said tract I, midway between the Northwesterly and Southwesterly corners of said Tract I; thence N. 61° 07' E. along a line parallel with and midway between the Northwesterly and Southeasterly boundaries of said Tract I, 141.1 feet, more or less, to a point in a line connection the centers points on the Northeasterly and Southeasterly sides of said Tract I; thence N 28 53' W. to the Southeast corner of Deed Recorded A August 11, 1951, Deed Volume 249, page 115, Deed Records of Klamath County, Oregon; thence S. 61° 07' W. 140.0 feet, more or less, to the Easterly right of way line of Klamath Falls-Lakeview Highway; thence South along said easterly right of way line to the point of beginning.



together with the debt thereby secured, is fully paid, satisfied and discharged.

Done by order of the Board of Directors, with the seal of said corporation this 5th day of July, 1972.

Pacific Industrial Loans of Klamath Falls

By *[Signature]* Vice President
By *[Signature]* Assistant Secretary

STATE OF OREGON,

County of Multnomah

before me appeared Ivan W. Clark
Fred W. Schott

On this 5th day of July, 1972,

Ivan W. Clark and Fred W. Schott both to me personally known, who being duly sworn, did say that he, the said Ivan W. Clark is the Vice President, and he, the said Fred W. Schott is the Assistant Secretary of Pacific Industrial Loans of Klamath Falls, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Ivan W. Clark and Fred W. Schott acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

[Signature]
Notary Public of Oregon.
My commission expires May 2, 1973.

SATISFACTION OF MORTGAGE CORPORATION

Docket No.

TO

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTRIES WHERE USED.)

AFTER RECORDING RETURN TO

Timothy P. Tyree
P.O. Box 528
Bly, Oregon

FEE \$2.00

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 10th day of JULY, 1972 at 3:51 o'clock P.M., and recorded in book M 72 on page 7485. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK Title.

By *[Signature]* Deputy

JUL 10 3 41 PM 1972

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