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Vol. 7 Fage 7875

28.3022 THE MORTGAGOR.

NOTE AND MORTGAGE Marvin W. Shufelt and Catherine L. Shufelt husband and wife

mortgages to the STATE OF OREGON, represented and acting by the Director of Veterana Affairs, pursuant to ORS 407.030, the following described real property located in the State of Oregon and County of Klamath

All Southerly 65 feet of Lots 21, 22, 23 and 24 in Block 10 ST. FRANCIS PARK, Klamath County, Oregon.

to secure the payment of Fourteen Thousand Three Hundred and no/100----

(8 14,300,00---; and interest thereon, evidenced by the following promissory note:

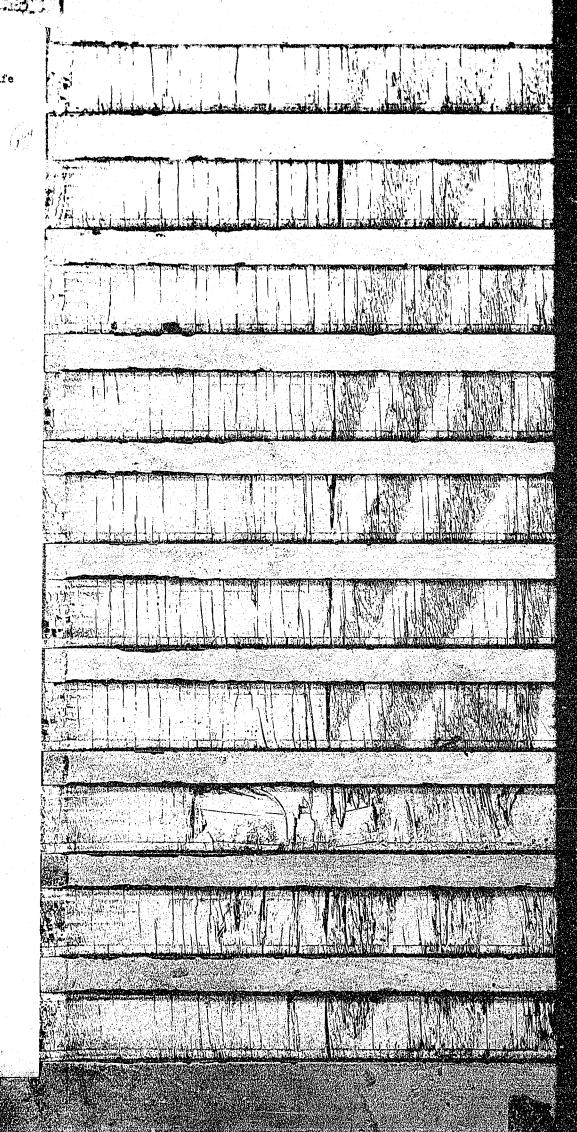
I promise to pay to the STATE OF OREGON Fourteen Thousand Three Hundred and no/100-Dollars (\$...] 4, 300, 00 with interest from the date of on or before September 15, 1972---successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the principal. The due date of the last payment shall be on or before August 15, 1992 In the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer.

This note is secured by a mortgage, the terms of which are made a part hereof. Klamath Falls, Oregon

July 17, 1972

MORTGAGOR FURTHER COVENANTS AND AGREES:

- 1. To pay all debts and moneys secured hereby;
- Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolishment of any buildings or improvements now or hereafter existing; to keep same in good repair; to complete all construction within a reasonable time in accordance with any agreement made between the parties hereto;
- 3. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;
- 4. Not to permit the use of the premises for any objectionable or unlawful purpose;
- 5. Not to permit any tax, assessment, lien, or encumbrance to exist at any time;
- Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the
 advances to bear interest as provided in the note;
- To keep all buildings unceasingly insured during the term of the mortgage, sgainst loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgages to deposit with the mortgage all such policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgages; insurance shall be kept in force by the mortgagor in case of foreclosure until the period of redemption expires;



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18. TO PROMOBELY MOSELY MANUALISMS in writing of a treasure of ownershole of the premises or may past or inferred to Manual and Manual Control of the Contro	 Mortgagee shall be entitled to all compensation a tarily released, same to be applied upon the inde 	and damages received under right of eminent domain, or for any security volun- bledness;
The mortages may, a this option, in case of estable of the mortages, perform same in whole of in gent and all expenditures in so dough principles of the mortage of the mor	9. Not to lease or rent the premises, or any part of	same, without written consent of the mortgagee;
Default in any of the convenant or generated herein continued or the expenditure of any portion of the loan for purposes that these professions that the profession of the continued and provide without the continued and provide without office and the continued and the continued and the continued and the continued of the mortgages and provide without office and the continued and the contin		
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TATE OF ORIGON. County of Klamath Before me, a Notary Public, personally appeared the within named L. Shuffelt MURIPESS WHEREOF, The mortgagors have set—their hands and seals this afth, day of July 1972 ACKNOWLEDGMENT TATE OF ORIGON. County of Klamath MURIPESS by hand and official seal the day and year last above written. MIS with the state of the county public personally appeared the within named ACKNOWLEDGMENT ACKNOWLEDGMENT TATE OF ORIGON. County of Klamath MURIPESS by hand and official seal the day and year last above written. MIS with the state of the county public for Origon WORDS. The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are publicable from a such public personally appeared the within named ACKNOWLEDGMENT TATE OF ORIGON. County of Klamath MURIPESS by hand and official seal the day and year last above written. ACKNOWLEDGMENT TATE OF ORIGON. County of Klamath MORTGAGE MORTGAGE MORTGAGE MORTGAGE MORTGAGE MORTGAGE TO Department of Veterant' Affairs County Public for Origon My Commission expires MORTGAGE TO Department of Veterant' Affairs County Mile 1972 KLAMATH To Department of Veterant' Affairs TATE OF ORIGON, County KLAMATH The state of	Default in any of the covenants or agreements hether than those specified in the application, except by hall cause the entire indebtedness at the option of the nortgage subject to foreclosure.	serein contained or the expenditure of any portion of the loan for purposes written permirsion of the mortgages given before the expenditure is made, mortgages to become immediately due and payable without notice and this
Upon the Nreach of any coverant of the mortgage, the mortgage that have the right to cater the premiers, take possesses that we have the right to the spondinest of a receiver to collect anne. The receiver is collected anne. It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XIA-6 or the Organ controlled to the receiver and regulations, which have been controlled to the receiver and regulations, which have been controlled to the receiver and regulations, which have been controlled to the receiver and regulations, which have been controlled to the receiver and regulations, which have been controlled to the receiver and regulations, and which have been controlled to the receiver and regulations are subject to the provisions of Article XIA-6 or the Organ WORDS. The macruline shall be deemed to include the remines, and the singular the size of the receiver. ACKNOWLEDGMENT TATE OF OREGON. County of Klamath ACKNOWLEDGMENT TATE OF OREGON. List of the received and deed within named Marvin W. Shuffelt and Cathorrine to and deed. WITNESS by hand and official seal the day and year last above written. AMES W. WESLEY (or Oregon My Commission expires MORTGAGE TO Department of Veterans' Affairs NORTGAGE NORTGAGE To Department of Veterans' Affairs NORTGAGE To Department of Veterans' Affairs County of KLAMATH County Records, Book of Maringages. Deputy. The JULY 18 1972 KLAMATH FALLS at ordered by me in KLAMATH Ore Ore Orea of the recording return to the received and duly recorded by me in KLAMATH County KLAMATH After recording return to the county of the provision of the received and deed. JULY 13 1972 KLAMATH FALLS at ordered by the first of the provision of the received and the provision of the provision o	The failure of the mortgagee to exercise any optic reach of the covenants.	ons herein set forth will not constitute a waiver of any right arising from a
ACKNOWLEDGMENT TATE OF OREGON. County of Klamath Enforcemen, a Notary Public, personally appeared the within named ACKNOWLEDGMENT ACKNOWL	In case foreclosure is commenced, the mortgagor neurred in connection with such foreclosure.	shall be liable for the cost of a title search, attorney fees, and all other costs
ACKNOWLEDGMENT TATE OF OREGON, County of Klamath It shifted for Cregon WINTESS by hand and official seal the day and year last above written. AMES W. WESLEY MORTGAGE MOR		
IN. WITNESS. WHEREOF. The mortgagors have set their hands and beals this A7th day of July 19.72. Machine W. Sharfelt (Seal) ACKNOWLEDGMENT TATE OF OREGON. County of Klamath Before me, a Notary Public, personally appeared the within named I. Shufelt (Seal) AMES W. WESLEY AMES W. WESLEY AMES W. WESLEY AMES W. WESLEY AMONTGAGE TO Department of Veterans' Affairs I certify that the within was received and duly recorded by me in KLAMATH I certify that the within was received and duly recorded by me in KLAMATH I certify that the within was received and duly recorded by me in KLAMATH I certify that the within was received and duly recorded by me in KLAMATH County of T. Page 7875 on the 18 day of July 1972 WM. D. MILNE COUNTY Records. Book of Mortgages. The County KLAMATH DEPARATE OF OREIGN. DEPARATE PROOFING THAT SING GROUP AFTER \$1,000. DEPARATE PROOFING THATAS GROUP AFTER \$1,000.	assigns of the respective parties hereto.	
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