Vol. 11 Page 8590

PARTIAL RELEASE BY MORGAN GUARANTY TRUST COMPANY OF NEW YORK AS CORPORATE TRUSTEE TO

PACIFIC POWER & LIGHT COMPANY FROM LIEN OF MORTGAGE AND DEED OF TRUST AS AMENDED AND SUPPLEMENTED

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WHEREAS Pacific Power & Light Company (hereinafter called the Company), a Corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York (now Morgan Guaranty Trust Company of New York), and Oliver R. Brooks (R. E. Sparrow, successor), as Trustees, dated as of July 1, 1947, as amended and supplemented, and the property hereinafter described is owned by the Company and is subject to the lien of said Mortgage and Deed of Trust as amended and supplemented; and

WHEREAS it has been represented to Morgan Guaranty Trust Company of New York, Corporate Trustee under said Mortgage and Deed of Trust as amended and supplemented, that the Company is not in default in the payment of the interest on any bonds now outstanding under said Mortgage and Deed of Trust as amended and supplemented, and that none of the Defaults defined in Section 65 of said Mortgage and Deed of Trust has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of said Mortgage and Deed of Trust, the Company has requested the Corporate Trustee to release the property hereinafter described from the lien of said Mortgage and Deed of Trust as amended and supplemented, and has furnished Morgan Guaranty Trust Company of New York, as Corporate Trustee, with (a) Certified Copies of Resolutions of the Board of Directors of the Company; (b) Officers' Certificate,

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(c) Engineer's Certificate, (d) Further Engineer's Certificate, and (e) Opinion of Counsel, all as required by the provisions of said Section 59; NOW, THEREFORE, Morgan Guaranty Trust Company of New York, in consideration of the premises and pursuant to the authority vested in it as Corporate Trustee under said Mortgage and Deed of Trust as amended and supplemented to the date of the recording of this instrument of release, does hereby release, remise and quitclaim unto the Company, its successors and assigns, all the right, title and interest of such Trustees in and to the following described property situated in Klamath County in the State of Oregon, namely:

> The southwesterly thirty (30) feet of Lot 4, Block 17, original town of Klamath Falls, Klamath County, Oregon, except therefrom the portion dedicated to the public for use as an alley.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from any and all liens and claims under and by virtue of said Mortgage and Deed of Trust as amended and supplemented.

PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Morgan Guaranty Trust Company of New York and R. E. Sparrow, Trustees as aforesaid, by virtue of said Mortgage and Deed of Trust as amended and supplemented, or to release the payment of any part of the moneys, principal and interest, thereby secured that may now remain unpaid.

The recitals herein contained are made on representation of the Company, and the Trustees assume no responsibility in respect thereof.

IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, as Corporate Trustee, has caused its corporate name to be hereunto affixed, and

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this instrument to be signed and scaled by one of its <u>TRUST OFFICER</u> and its corporate scal to be attested by one of its Assistant Secretaries, all in the City of New York, New York, on this <u>9.11</u> day of <u>Tune</u>, <u>1972</u>. MORGAN GUARANTY TRUST COMPANY OF NEW YORK as Corporate Trustee

Pal c (SEAL) TRUST OFFICER

ATTEST:

Assistant Secretary M. J. THOMPSON WITNESSES:

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This is page 3 of instrument releasing to Pacific Power & Light Company certain Property in the State of Oregon from the lien of its Mortgage and Deed of Trust, dated as of July 1, 1947, as amended and supplemented.

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8593 STATE OF NEW YORK County of New York) On this 9 th day of June, 1972 personally appeared who, being duly sworn, did say that he is R. E. Sparrow of Morgan Guaranty Trust Company of New York, TRUST OFFICER and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors; and he acknowladged said instrument to be its voluntary act and deed. Before me: Schlies Orank Schlie Notary Public for the State New York. My Commission expires: FRANK SCHLIENF NOTARY PUBLIC, State of New York No. 60-3503450 Ouslified in Westchester County Certificate filed in New York County Coronisaion Expires. March. 30, 1973 135 STATE OF OREGON; COUNTY OF KLAMATH; SS. Filed for record at request of Transemerica Title Ins. Co. .A. D. 1972. at 100 clock P M., and this <u>3rd</u> day of <u>August</u> of _____Mortgages on Page 8590 duly recorded in Vol. M72 Wm D. MILNE, County Clerk \$8.00 By Fee e e a alta Return to Pacific Power Light Co. Public Service Blag, Portland On 97204 Public Service Blag, Portland Ow 97204 Return: J.S. Cummin, Property Transfer Ugent