

## ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS, that J. ROBERT HARRIS, Assignor, in consideration of Ten Dollars and other good and valuable consideration to him paid by the UNITED STATES NATIONAL BANK OF OREGON, Assignee, does by these presents, sell, transfer and assign to Assignee all proceeds and progress payments due or to come due from Lomas & Nettleton Company under their loan commitment dated 6-20-72 covering ROGUE PACIFIC APARTMENTS at 3001 State Street, Medford, Oregon.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever.

PROVIDED, HOWEVER, it is understood and agreed that this assignment is executed as collateral security for the payment of a loan, or loans being made to Assignor, and for loans hereafter made to Assignor, which debt, or debts will be evidenced by a promissory note, or notes, executed by Assignor as maker, to Assignee as payee, and this assignment shall be void if said promissory note, or notes, is fully paid in accordance with the terms thereof, but until such time as the said note, or notes, is fully paid, Assignee shall be deemed to be the sole owner of all proceeds or progress payments due or to come due from Lomas & Nettleton.

It is, however, expressly understood and agreed that the assignee does not in any way assume any of the assignors duties or obligations contained in the loan commitment described herein.

This assignment shall remain in full force and effect until released in writing by the UNITED STATES NATIONAL BANK and LOMAS & NETTLETON by this assignment is directed to make all payments direct to said bank.

IN WITNESS WHEREOF, Assignor has hereunto set his hand and seal this 12 day of August, 1972.

Witnessed by Mella F. Robinson [Signature] (SEAL)

12d day of August, 1972

We acknowledge receipt of an executed copy of this assignment and agree to make payment as directed therein.

Lomas & Nettleton Company

By [Signature]

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of U. S. National Bank of Oregon

this 21st day of AUGUST A. D. 1972 at 2:16 o'clock AM, and duly recorded in

Vol. M 72, of MISCELLANEOUS on Page 9310

FEE \$2.00

WM. D. MILNE, County Clerk  
By [Signature]

AUG 21 9 16 AM 1972