


 REAL PROPERTY MORTGAGE — OREGON
 UNITED STATES NATIONAL BANK OF OREGON

 Mortgagor: JOHN L. MILES and EDNA LOUISE MILES Date: July 26, 1972
 (Buyer)

 Mortgagee: United States National Bank of Oregon Amount: \$ 3,873.24
 (Seller, Contractor, Lender)

As security for a note from the above named Mortgagor to the above named Mortgagee executed contemporaneously herewith in the amount set forth above, the Mortgagor hereby mortgages to the Mortgagee the following described real property in Klamath County, Oregon:

Beginning at a point on the Westerly right of way line of the Dalles-California Highway which bears North 89°48' West along the East-West quarter line a distance of 489.5 feet and thence South 6°02' West along the West right of way line of the Dalles-California Highway a distance of 780.3 feet from the center of Section 7, Township 38 South, Range 9 East, of the Willamette Meridian, and running thence North 89°48' West parallel to said quarter line a distance of 486.54 feet to a point; thence South 6°02' West a distance of 90 feet to a point; thence South 89°49' East parallel to the above-mentioned quarter line a distance of 486.54 feet to a point which is on the Westerly right of way line of the Dalles-California Highway; thence North 6°02' East along said Westerly right of way line a distance of 90 feet to the point of beginning, said tract being in the NE¼ of SW¼ of Sec. 7, Twp. 38 S., R. 9E.W.M.

If said note, or any extension or renewal thereof, is paid as agreed, this Mortgage shall be void. In case of default in the payments thereon, this Mortgage may be foreclosed as provided by law.

During the term of this Mortgage, Mortgagor agrees to the following:

1. All taxes, assessments, liens and encumbrances of all kinds in connection with this property shall be paid promptly when due and if not so paid, Mortgagee shall have option of paying same, adding the cost to the debt secured by this Mortgage, the added amount drawing interest at the same rate as the note.
2. Mortgagor agrees to cover said property and improvements with insurance as required by Mortgagee. If not so covered, Mortgagee shall have the option of purchasing such coverage, adding the cost to debt secured by this Mortgage, the added amount drawing interest at the same rate as the note.
3. Mortgagor will keep all improvements on the property in good order and repair and will not commit or suffer any waste of the premises, nor remove from the premises any of the improvements.
4. Mortgagor hereby assigns to Mortgagee all leases, rentals, and the income from these during the term of the Mortgage.
5. During the term of this Mortgage any additions or improvements shall be covered by this Mortgage.
6. In the event any suit or action is instituted to foreclose this Mortgage, or in the event of any appeal therefrom, the Mortgagor agrees to pay all costs and disbursements allowed by law, and such sum as the court may adjudge reasonable as attorneys' fees. All such sums shall be secured by this Mortgage and included in the decree of foreclosure, and will draw interest at the same rate as the note.

x John L. Miles Mortgagor
 x Edna Louise Miles Mortgagor
Frank W. Ohlund Witness

STATE OF OREGON

County of Klamath } ss

On this 26th day of July, 1972, before me personally appeared Frank W. Ohlund, witness, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as a witness thereto. He being duly sworn by me, stated that he (she) resides in Klamath County, Oregon; that he was present and saw John L. Miles and Edna Louise Miles, personally known to him to be the signers of the foregoing instrument as parties thereto, sign and deliver the same and he heard them acknowledge that they executed the same, and that he, the witness, thereupon signed his name as a witness thereto at the request of said John L. Miles and Edna Louise Miles.

Notary Public for Oregon

My Commission Expires 12-31-1974

70-1874 5/68

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of U. S. National Bank of Oregon
 this 21st day of August A. D. 1972 at 9:18 o'clock A. M., and duly recorded in
 Vol. M 72 of MORTGAGES on Page 9319.

FEE \$2.00

WM. D. MILNE, County Clerk

 By W. D. Milne