

KNOW ALL MEN BY THESE PRESENTS, That..... S. E. C. COMPANY, INC.,
 a corporation duly organized
 and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of.....
 TWENTY FIVE HUNDRED AND SIXTY AND NO/100 Dollars
 ALL CASH
 to grantor paid by James T. Reding,
 hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's
 successors, heirs and assigns, that certain real property, with the tenements, hereditaments and appurtenances
 thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as
 follows, to wit:

Lot 4, Block 70, Klamath Falls Forest Estates Highway 66
 Unit, Plat No. 3 as recorded in the office of the County Recorder of
 Klamath County, Oregon.

Subject to pro rata of taxes and/or easements for the fiscal year 1965-1966
 thereafter coming due and also subject to all conditions, restrictions,
 reservations, easements, exceptions, rights and/or rights of way affecting
 said property. (Including those set forth in the declaration of restrictions
 recorded on the 24th day of June, 1965 as Document No. 98476, Vol 362 Pages
 400. Office of the Klamath County Oregon Recorder, all of which are incorp-
 orated herein by reference to said Declaration with the same effects as though
 fully set forth herein.)

The foregoing recitation of consideration is true as I verily believe.

To Have and to Hold the above described granted premises unto the said grantee and grantee's
 successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and
 assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and
 every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.
 Done by order of the grantor's board of directors, with its corporate seal attached, this.. 9th ..
 day of .. August 23 .. 1972

KLAMATH FALLS FOREST ESTATES UNIT NO. 3, S. E. C. COMPANY, INC.

Bernard L. Olafson, Vice-President By Richard P. Carlsberg, Vice-President
 August 23, 1972

Personally appeared Bernard L. Olafson and Richard P. Carlsberg
 who being duly sworn, did say that he is the .. are both Vice-Presidents of S.E.C. Co., Inc.
 a corporation, and that the seal affixed to the fore-
 going instrument is the corporate seal of said corporation and that said instrument was signed and sealed on
 behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its
 voluntary act and deed.

Before me, LEE CHANDLER
 Notary Public for California, County of Klamath
 My Commission expires July 1, 1975

WARRANTY DEED CORPORATION

Mr. James T. Reding
 TO
 1543 West Houston
 Fullerton, California 92633

AFTER RECORDING RETURN TO

Computer Credit Control
 1801 Century Park West
 Suite 800
 Los Angeles, California
 90067

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COUN-
 TIES WHERE
 USED.)

FEE \$2.00

STATE OF OREGON,

County of KLAMATH } ss.

I certify that the within instru-
 ment was received for record on the
 28th day of AUGUST, 1972,
 at 10:31 o'clock AM., and recorded
 in book M 72 on page 9614
 Record of Deeds of said County.

Witness my hand and seal of
 County affixed.

WM. D. MILNE
 County Clerk—Recorder.
 By Hazel Brazil Deputy.