

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon hereinafter called the grantor, in consideration of NINETEEN HUNDRED AND NINETY AND NO/100 Dollars

ALL CASH

to grantor paid by Charles E. Laing hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

NORTH HALF OF THE WEST HALF OF

Lot (s) 2, Block 5  
Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 23 day of August 1972.

Klamath Sycan River Estates

By National Forest Land Development Co.  
By Bernard L. Olafson  
Bernard L. Olafson, Vice President  
STATE OF CALIFORNIA, County of Los Angeles ss.  
August 23, 1972

Personally appeared Bernard L. Olafson who being duly sworn, did say that he is the Vice President of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

OFFICIAL SEAL  
LEE CHANDLER  
NOTARY PUBLIC - CALIFORNIA  
PRINCIPAL OFFICE IN  
LOS ANGELES COUNTY  
My Commission Expires July 1, 1975

By Recreational Land Co.  
By Richard P. Carlsberg  
Richard P. Carlsberg, President  
STATE OF CALIFORNIA, County of Los Angeles ss.  
August 23, 1972

Personally appeared Richard P. Carlsberg, who being duly sworn, did say that he is the President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

OFFICIAL SEAL  
LEE CHANDLER  
NOTARY PUBLIC - CALIFORNIA  
PRINCIPAL OFFICE IN  
LOS ANGELES COUNTY  
My Commission Expires July 1, 1975

### WARRANTY DEED

Mr. Charles E. Laing  
TO  
19501 Fairweather  
Saugus, California

No.

AFTER RECORDING RETURN TO  
Computer Credit Control  
1801 Century Park West  
Suite 800  
Los Angeles, California  
90067

DO NOT USE THIS SPACE FOR RECORDING LABEL IN COUNTIES WHERE USED.

FEE \$2.00

STATE OF OREGON

County of KLAMATH ss.

I certify that the within instrument was received for record on the 28th day of AUGUST, 1972 at 10:32 o'clock AM., and recorded in book M. 72 on page 9616. Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

County Clerk-Recorder.

By Hazel Draxil Deputy.

SYCAN RIVER UNIT