

1 KNOW ALL MEN BY THESE PRESENTS, that JOHN KALITA and ELEANOR C. KALITA, hus-  
2 band and wife, Assignors, in consideration of Ten Dollars and other good and  
3 valuable considerations to them paid by the UNITED STATES NATIONAL BANK OF ORE-  
4 GON (Chiloquin Branch), Assignee, do by these presents sell, transfer and assign  
5 unto Assignee all of Assignors' interest in and to the following described notes  
6 and mortgages:

7 (1) Installment Note dated March \_\_\_\_, 1972, made and executed by Fred  
8 W. Koehler, Jr. and Alex D. Krentel, as Makers and Payors, to order  
9 of John Kalita and Eleanor C. Kalita, or the survivor of either, as  
10 Payees, in principal sum of \$25,000.00, with interest, which said  
11 Note is secured by a Mortgage, dated March \_\_\_\_, 1972, recorded  
12 March 17, 1972, in M72 on page 2924, Record of Mortgages of Klamath  
13 County, Oregon, made and executed by Fred W. Koehler, Jr. and Alex  
14 D. Krentel.

15 (2) Installment Note dated March \_\_\_\_, 1972, made and executed by Fred  
16 W. Koehler, Jr. and Alex D. Krentel, as Makers and Payors, to order  
17 of John Kalita and Eleanor Kalita, or the survivor of either, as  
18 Payees, in principal sum of \$43,000.00, with interest, which said  
19 Note is secured by a Mortgage, dated March \_\_\_\_, 1972, recorded  
20 March 17, 1972, in M72 on page 2819, Record of Mortgages of Klamath  
21 County, Oregon, made and executed by Fred W. Koehler, Jr. and Alex  
22 D. Krentel.

23 TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns  
24 forever.

25 PROVIDED, HOWEVER, it is understood and agreed that this assignment is exe-  
26 cuted as collateral security for the payment of a loan or loans being made to  
27 Assignors, and for loans hereafter made to Assignors, which debts will be evi-  
28 denced by a promissory note (or notes) executed by Assignors as Makers to  
29 Assignee as Payee, which said note (or notes) provides for future advances; and  
30 this assignment shall be void if said promissory note (or notes) is fully paid  
31 in accordance with the terms thereof, but until such time as the said note (or  
32 notes) is fully paid, Assignee shall be deemed to be the sole owner and holder  
of said notes and mortgages and shall be free to collect all payments made there-  
on, and Assignee may sell, assign, negotiate or otherwise dispose of said mort-  
gages and/or notes and any interest therein, and may foreclose said mortgages  
for breach thereof and/or sue upon said notes, or accept deeds to the property  
covered by said mortgages from the mortgagors in lieu of foreclosure and apply  
all net proceeds and property so received upon said notes after first deducting  
therefrom all of Assignee's expenses incurred in connection therewith, and

9790 "A"

1 Assignors agree to pay any deficiency then remaining. It is further expressly  
2 understood and agreed that this assignment shall not be deemed as partial or  
3 full payment by Assignors of said note (or notes), but only as security for such  
4 payment.

5 Assignee agrees that when and if said note (or notes) has been fully paid,  
6 it will execute a re-assignment of said notes and mortgages to Assignors.

7 IN WITNESS WHEREOF, Assignors have hereunto set their hands and seals this  
8 23d day of August, 1972.

9 John Kalita (SEAL)  
10 Eleanor C. Kalita (SEAL)

11 STATE OF OREGON )  
12 County of Klamath ) SS

August 23, 1972

13 Personally appeared the within named John Kalita and Eleanor C. Kalita, hus-  
14 band and wife, and acknowledged the foregoing instrument to be their voluntary  
15 act and deed.

16 Before me:

17 (SEAL)  
18  
19  
20

Hewitt Markwardt  
Notary Public for Oregon  
My Commission Expires: April 11 - 1974

21 STATE OF OREGON; COUNTY OF KLAMATH; ss.  
22 Filed for record at request of U. S. NATIONAL BANK OF OREGON CHILQUIN  
23 this 31st day of AUGUST A. D. 1972 at 9:47 o'clock AM. at BR  
24 duly recorded in Vol. M 72, of MORTGAGES on Page 9790  
25 FEE \$1.00 Wm D. MILNE, County Clerk  
26 By Hazel Drayton

27  
28  
29  
30  
31  
32  
GANDONG, GORDON  
& SISEMORE  
ATTORNEYS AT LAW  
530 MAIN STREET  
KLAMATH FALLS, ORE.  
97601

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